



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ  
SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

# 15, Subbarama Chetty Road, Nettakallappa Circle, Basavanagudi, Bangalore - 560 004.  
Phone : 26620380, 26620379 ■ Fax : 080-26506895 ■ E-mail : sgrsbn.bank@gmail.com  
Website : www.raghavendrabank.com

SGR/PK/3024/2022-23

Date: 10-03-2023

COMPLAINT AGAINST DIRECTORS/STAFF/BORROWERS/CUSTOMERS

Kind attention of Members & Customers of the Bank

The members and customers are aware that large scale frauds have occurred in the bank due to which AID was imposed on the Bank by RBI from 10.01.2020. In furtherance to that a criminal complaint was also lodged with the Police vide FIR 37/2020 of Basavanagudi Police Station which is transferred to CID Bangalore and is being investigated by them. In the course of tallying and reconciliation of accounts and also verification of loan accounts and documents for recovery of the loan amount; a large number fraudulent transactions were detected. The fraudulent transactions and fraudulent loan accounts were perpetrated by the active involvement of the then management, staff and major borrowers of the Bank. The Statutory and Concurrent auditors of the Bank have failed to detect the fraudulent transactions indulged in by these people.

After the investigation; the Bank has filed complaint along with investigation reports and documents with CID, Bangalore and ED, Bangalore for cheating misappropriation and embezzlement of Bank funds against the then Directors/Staff/Borrowers/Customers. We have also lodged complaint against the statutory auditors and concurrent auditors who have conducted statutory audit and concurrent audit of the bank for FY 2018-19. The details of complaints lodged against various borrowers till date, the staff/customers, Auditors and Directors who indulged in the above acts are furnished below. The ED has already arrested the then President and also major borrowers and investigation is in progress.

Complaint against Major Borrowers and their associates

| Sl No | Borrower's Name  | No of Loans | Loan Amt (in Rs. Crs) | Complaint No and Date                   |
|-------|--|-------------|-----------------------|---|
| 1     | Sri Ashok Reddy,<br>Sri Jaswanth Reddy,<br>Sri Ranjith Reddy &<br>Others | 91          | 300.20                | SGR/AV/66/2022-23 dated<br>13-04-2022   |
| 2     | Sri Raghunath G  | 12          | 74.67                 | SGR/KY/160/2022-23 dated<br>28-04-2022  |
|       | Sri Raghunath G &<br>Others  | 71          | 829.63                | SGR/SK/1465/2022-23 dated<br>11-10-2022 |



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SGR/ PK/3024/2022-23

Date: 10-03-2023

| SI No | Borrower's Name             | No of Loans | Loan Amt (in Rs. Crs) | Complaint No and Date                  |
|-------|-----------------------------|-------------|-----------------------|--|
| 3     | Sri Rajesh V R              | 118         | 214.75                | SGR/SK/445/2022-23 dated 06-06-2022    |
| 4     | Sri Jagannath Hegde         | 167         | 228.87                | SGR/SK/800/2022-23 dated 02-08-2022    |
| 5     | Sri D P Naveen              | 36          | 121.72                | SGR/AV/794/2022-23 dated 27-07-2022    |
| 6     | Sri Srinivasan G            | 44          | 59.86                 | SGR/SK/783/2022-23 dated 27-07-2022    |
| 7     | Sri Kumaresh Babu           | 33          | 70.36                 | SGR/SK/966/2022-23 dated 22-08-2022    |
| 8     | Sri B G Ramakrishna         | 39          | 95.24                 | SGR/SK/852/2022-23 dated 05-08-2022    |
| 9     | Sri Rajasimha A S           | 11          | 11.29                 | SGR/SK/1329/2022-23 dated 11-10-2022   |
| 10    | Sri Lokesh N                | 55          | 69.00                 | SGR/SK/1235/2022-23 dated 19-09-2022   |
| 11    | Sri Hari Krishna            | 1           | 5.07                  | SGR/SK/1585/2022-23 dated 21-10-2022   |
| 12    | Sri Rajath M R              | 23          | 60.01                 | SGR/SK/1816/2022-23 dated 24-11-2022   |
| 13    | Sri Vijayasimha N           | 20          | 16.72                 | SGR/SK/1880/2022-23 dated 01-12-2022   |
| 14    | Sri Sathyanarayana N        | 53          | 124.69                | SGR/SK/2081/2022-23 dated 13-12-2022   |
| 15    | Sri Suresh M (MSK Shelters) | 1           | 7.60                  | SGR/SK/1853/2022-23 dated 29-11-2022   |
| 16    | Sri S V Reddy               | 24          | 121.07                | SGR/SK/2278/2022-23 dated 03-01-2023   |
| 17    | Sri Santhosh Y P            | 12          | 23.39                 | SGR/SK/2739/2022-2023 dated 09-02-2023 |
| 18    | Sri Shreesha S P            | 28          | 75.9                  | SGR/SK/2990/2022-2023 dated 08-03-2023 |
|       | <b>Total</b>                | <b>839</b>  | <b>2510.04</b>        |  |

The complete details of borrowers and their associates against whom complaint is already lodged as mentioned above with CID & ED is being prepared and will be uploaded to the website as and when completed.



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Complaint against Ex-Directors/Ex-Staff/Customers

| Sl | Name & Designation of Ex-Staff / Director / Customer  | Nature of Fraud  | Misappropriated Amount in Rs   |
|----|---|--|--|
| 1  | a) Mr Santhosh Kumar A, Ex-CEO<br>b) Mr Shripad Hegde, Jr Asst<br>c) Mr Ganapathi L Hegde, Jr Asst<br>d) Mr Prashanth H R, Asst Manager<br>e) Mr Rakesh D, Sr Asst  | Complaint No. SGRSBN/OR/718/2020-2021 dated 18-01-2021 against staff involved in siphoning of cash of the Bank.  | Rs.48,80,40,000.00   |
| 2  | a) Mr Gururaj P, Jr Asst<br>b) Mr Sriranga Kulkarni, Sr Asst<br>c) Mr Ravi Kumar Aithal P S, Jr Asst<br>d) Mr Rakesh D, Sr Asst   | Complaint No. SGRSBN/OR/1466/2020-2021 dated 30-03-2021 for purchase of property by using Bank funds, misappropriation and indulging in fraudulent transactions.   | Mr Gururaj P - Rs.24,04,266.00<br>Mr Shriranga Kulkarni - Rs.18,11,044.00<br>Mr Rakesh D - Rs.20,20,450.00<br>Mr Ravi Kumar Aithal P S - Rs.20,20,450.00   |
| 3  | a) Mr. Muralidhara Bhat S, Driver<br>b) Mr. Ravi Prakash K, Substaff<br>c) Mr. Yogeesh Chatra, Substaff<br>d) Mr. Aditya Shastri, Substaff<br>e) Mr. Pawan Kumar Patil, Substaff<br>f) Mr Kiran E, Personal driver of Ex-Vice president | Complaint No. SGRSBN/OR/1229/2020-2021 dated 30-08-2021 for purchase of flats constructed on immovable property already mortgaged to the Bank using Bank funds and failing to close the Loan account for which the Property was mortgaged. | Mr. Muralidhara Bhat S - Rs.45,47,965.00<br>Mr. Yogeesh Chatra - Rs.39,97,500.00<br>Mr Aditya Shastri - Rs.39,97,500.00<br>Mr Ravi Prakash K - Rs.39,97,500.00<br>Mr Pawan Kumar Patil - Rs.39,97,500.00<br>Mr Kiran E - Rs.39,97,500.00 |
| 4  | Mr. Srikanth M N, Ex-Staff of Bank  | Complaint No. SGRSBN/OR/1369/2021-2022 dated 08-09-2021 for purchase of immovable Property using Bank's fund.  | Rs.31,15,795.00  |
| 5  | a) Mr. Rajeeva A G, Jr Asst<br>b) Mr. Karthik B N, Jr Asst  | Complaint No. SGRSBN/OR/1339/2021-2022 dated 06-09-2021 for siphoning of cash of the Bank withdrawn for deposit in Bank accounts held with other Banks during the financial Year 2019-2020   | Mr Rajeeva A G - Rs.5,00,00,000.00<br>Mr Karthik B N & Mr Rajeeva A G - Rs.2,50,00,000.00  |
| 6  | Mr. Shriram M Mayya, Jr Asst  | Complaint No. SGRSBN/OR/2703/2021-2022 dated 03-02-2022 for misappropriation of Bank funds   | Rs.91,05,743.00  |



| Sl | Name & Designation of Ex-Staff / Director / Customer   | Nature of Fraud  | Misappropriated Amount in Rs            |
|----|--|--|---|
|    |  | and purchase of Vehicle by misappropriating Bank funds   |   |
| 7  | Mr. Pavan P. Sr Asst   | Complaint No. SGRSBN/OR/2829/2021-2022 dated 15-02-2022 for purchase of immovable Property, Vehicle using Bank's fund and siphoning of Bank fund by opening fake and fraudulent accounts   | Rs.3,00,58,589.00                       |
| 8  | a) Mr. Krishnan G, Director<br>b) Mrs. Hema Malini V, W/o Krishnan G<br>c) Mr. Aashik Anirudh Krishnan, S/o Krishnan G | Complaint No. SGRSBN/OR/3077/2021-2022 dated 05-03-2022 for siphoning of Bank funds through various fictitious accounts, RTGS, NEFT without providing the funds for remittance.  | Rs.257,20,71,275.00                     |
| 9  | Mr. Sudheer Babu T, Customer & accomplice of Mr Santhosh Kumar A, Ex-CEO of the Bank                                   | Complaint No. SGRSBN/PK/3246 /2021-2022 dated 22-03-2022 for purchase of vehicle using Bank funds, purchase of property in his name on behalf of Mr Santhosh Kumar A, Ex-CEO of the Bank using Bank funds and siphoning of Bank funds through fraudulent account opened in his name through Cash and NEFT/RTGS.  | Rs.81,19,02,435.47                      |
| 10 | Mr. Santhosh Kumar A, Ex-CEO   | Complaint No. SGR/PK/27/2022-2023 dated 08-04-2022 for purchase of property in the name of Mr.Sudheer Babu T & Mr Chethan Kumar using Bank funds and involved in fraudulent transactions in his name & in his family member's name by opening fake deposits using Bank funds siphoning of Bank funds through fraudulent account opened in his name through Cash and NEFT/RTGS. | Rs.946,55,50,929.11                     |
| 11 | a) Mr. Chethan Kumar R, Customer & accomplice of Mr Santhosh Kumar A, Ex-CEO of the Bank                               | Complaint No. SGR/PK/403/2022-2023 dated 03-06-2022 for purchase of property in his name on behalf of  | Mr Chethan Kumar R- Rs.219,24,80,776.32 |



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| Sl | Name & Designation of Ex-Staff / Director / Customer  | Nature of Fraud  | Misappropriated Amount in Rs         |
|----|---|--|--------------------------------------|
|    | b) Mr. Ramanna E, Customer & father of Mr. Chethan Kumar R  | Mr Santhosh Kumar A, Ex-CEO of the Bank using Bank funds and siphoning of Bank funds through fraudulent account opened in his name through Cash and NEFT/RTGS.   | Mr Ramanna E -<br>Rs.11,97,93,697.00 |
| 12 | a) Mr. Santhosh Kumar A, Ex-CEO<br>b) Mr. Ganapathi L Hegde, Jr Asst<br>c) Mr Shiranga Kulkarni, Sr Asst<br>d) Mr Muralidhar Arikady, Manager<br>e) Mr. Pavan P, Sr Asst<br>f) Mr.Ravi Kumar Aithal P S, Jr Asst<br>g) Mr.Rajeeva A G, Jr Asst<br>h) Mr P H Lakshminarayana Acharya, Director | Complaint No. SGR/PK/518/2022-2023 dated 15-06-2022 against staff involved in siphoning of cash of the Bank from Kengeri Branch in Dec-2019, from Vidyaranyapura Branch in Feb-2020 and from Basavanagudi Branch from April-2020 to July-2020 and Cash paid to the Director from BTM Layout Branch without remitting to Basavanagudi Branch from April-2019 to Jan-2020. | Rs.1,79,44,336.00                    |
| 13 | a) Mr Rajeeva A G, Jr Asst<br>b) Mr Prashanth H R, Asst Manager<br>c) Mr Ravi Kumar Aithal P S, Jr Asst,<br>d) Mr Muralidhara Arikady, Manager and Customers  | Complaint No. SGR/PK/1546/2022-2023 dated 17-10-2022 against staff/Customers for huge Cash remitted to Overdraft and AAD accounts total amounting to Rs. 19,91,43,500.00 on 08-11-2016 (i.e., one day before the demonetization)   | Rs.19,91,43,500.00                   |
| 14 | a) Mr. Pavan P, Sr Asst<br>b) Mr Prashanth H R, Asst Manager<br>c) Mr Shriram M Mayya, Jr Asst<br>d) Mr Rakesh D, Sr Asst<br>e) Mr Muralidhara Arikady, Manager<br>f) Mrs Jyothi S, Sr Asst g) Mrs Rohini P, Sr Asst  | Complaint No. SGR/PK/1615/2022-2023 dated 28-10-2022 against Mr. Pavan P for availing fraudulent loan and fraudulent withdrawals by submitting forged KYC, property documents in the name of Mr Pavan Kumar and other staff for abetment to defraud the Bank.  | Rs.2,05,70,000.00                    |
| 15 | a) Mrs Rashmi H Herle (W/o Harsha R Herle & D/o late Mr. Vasudeva M Maiya)<br>b) Mr Hrasha R Herle  | Complaint No. SGR/PK/2377/2022-23 dated 11-01-2023 for misappropriation of bank funds by fraudulent withdrawals through cash/clearing by availing fraudulent Loan Accounts and fraudulent share accounts.  | Rs.1,25,14,170.00                    |
| 16 | a)Mr.P.Mayilvaganan(Managing partner of M/s M M Exports and Propriotor of M/s Swathi Exports)   | Complaint No. SGR/PK/2777/2022-23 dated 14-02-2023 for indulging in large  | Rs. 332,81,97,896.09                 |



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S GR/PK/3024/2022-23

Date: 10-03-2023

| Sl | Name & Designation of Ex-Staff / Director / Customer                | Nature of Fraud  | Misappropriated Amount in Rs |
|----|---|--|------------------------------|
|    | b) Mrs Latha M(Partner of M/s M M Exports)<br>c) Mr. Selvarajan M A | scale fraudulent transactions, siphoning of bank funds, embezzlement of cash through cash withdrawals/ remittances to the accounts maintained by Mr. Mayilvaganan P, with other Banks and for his personal gains and to the credit of his company M/s M M Exports - a partnership firm with Mrs Latha M, Partner & M/s Swathi Exports etc. |                              |

**Complaint against Auditors to ICAI New Delhi, ED & CID**

| Sl | Name of the Firm   | Nature of Audit              | Complaint Ref No and Date            |
|----|--|------------------------------|--------------------------------------|
| 1  | Mr.V V Gurumurthy<br>M/s VVG Associates, E-26/02/2013-20:48:10<br>Membership No. FCA 020393, Flat S-2, Raksha Park View, No.8, Mohankumar Nagar, Opp J P Park, Mathikere, Bangalore-560054                 | Statutory Audit for 2018-19  | SGR/SJ/344/2022-23, Date 21-05-2022  |
| 2  | Mr S Hariharasudan<br>M/s Hariharasudan & Associates, Membership No.230356, FRN No 0151888, F No 013292 S, No 174 Door no 2 Next to Professional Courier, 1st Main Road, Seshadripuram, Bangalore - 560020 | Concurrent Audit for 2018-19 | SGR/PK/1194/2022-23, Date 16-09-2022 |

The investigation is in progress and further cases are being detected for which supplementary complaint will be lodged after completing full investigation.

Please note that the above list contains the complaint sent by the Bank as a supplement and is independent of investigations being conducted and action being taken by CID and ED under the FIR lodged against the Borrowers, Management (President & Directors), Ex CEO of the Bank and Staff.

Yours faithfully

(Ashokan,R)  
Administrator



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ANNEXURE - 14 (1)

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SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

# 15, Subbarama Chetty Road, Nettekallappa Circle, Basavanagudi, Bangalore - 560 004  
Phone : 26520380, 26520379 \* Fax : 080-26506895 \* E-mail : sgrsbn.bank@gmail.com  
Website : www.raghavendrabank.com

SGRSBN/OR/718/2020-21

Date: 18-01-2021

To  
Superintendent of Police,  
O/o the CID, Carlton Bhavan,  
Palace Road, Bangalore-560009

Dear Sir,

**Sub: Complaint against staff involved in siphoning of cash of the Bank.**

We inform that Sri Guru Raghavendra Sahakara Bank Niyamitha is maintaining Current account no. 086810200000709 with IDBI Bank, Ashwathi Arcade, No.7, Attimabbe Road, B.S.K 3<sup>rd</sup> Stage, Banaglore-560027 & Current account no. 12510200001020 with Bank of Baroda, No.6, H Siddaiah Road, Bangalore-560002 along with many other accounts with various other banks for the day to day operations.

**I. Cash withdrawn from our Accounts with IDBI Bank and Bank of Baroda and Not deposited in the Bank:** The tallying and reconciliation of various heads of accounts is in progress and during reconciliation of current accounts maintained with IDBI Bank and Bank of Baroda, it is found that the following entries pertaining to cash withdrawal from the accounts are remaining unreconciled in other words, after withdrawal of cash from the said Banks the amounts have not been deposited and accounted in Sri Guru Raghavendra Sahakara Bank Niyamitha and siphoned the cash. The details of cash withdrawal made from each accounts and the staff who had withdrawn the cash as per the endorsement on the cheques held with IDBI and Bank of Baroda is furnished below.

(a) CASH WITHDRAWN FROM BANK OF BARODA ACCOUNT NO. 12510200001020

| Sl No | Name of the Staff, Employee ID & Designation   | Date       | Cheque No | Amount in Rs.  |
|-------|--|------------|-----------|----------------|
| 1     | Mr. Santhosh Kumar A<br>SGR-P-007<br>Asst. Manager & Then CEO<br>& Mr. Sripad Hegde<br>SGR-P-054, Junior Assistant | 05-04-2019 | 000004    | 3,00,00,000.00 |
| 2     | Mr. Santhosh Kumar A<br>SGR-P-007<br>Asst. Manager & Then CEO<br>& Mr. Sripad Hegde<br>SGR-P-054, Junior Assistant | 09-04-2019 | 000005    | 4 00 00,000.00 |



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SGRSBN/OR/718/2020-21

Date : 18-01-2021

| SI No | Name of the Staff, Employee ID & Designation  | Date       | Cheque No | Amount in Rs.   |
|-------|---|------------|-----------|-----------------|
| 3     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then CEO<br>&<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant      | 09-04-2019 | 000006    | 4,00,00,000.00  |
| 4     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then CEO<br>&<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant      | 10-04-2019 | 000007    | 5,00,00,000.00  |
| 5     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then CEO<br>&<br>Mr.Ganapathi L Hegde<br>SGR-P-039<br>Junior Assistant | 22-04-2019 | 000008    | 2,00,00,000.00  |
| 6     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then CEO<br>&<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant      | 30-07-2019 | 000010    | 20,000.00       |
| 7     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then CEO<br>&<br>Mr.Ganapathi L Hegde<br>SGR-P-039<br>Junior Assistant | 27-09-2019 | 000012    | 20,000.00       |
|       |   |            | Total     | 18,00,40,000.00 |



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## (b) CASH WITHDRAWN FROM IDBI ACCOUNT NO. 086810200000709

| Sl No | Name of the Staff,<br>Employee ID &<br>Designation  | Date       | Cheque No    | Amount in Rs.   |
|-------|---|------------|--------------|---|
| 1     | Mr.Santhosh Kumar A<br>SGR P-007<br>Asst.Manager & Then<br>CEO<br>&<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant   | 05-04-2019 | 265543       | 2,00,00,000.00  |
| 2     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then<br>CEO<br>&<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant   | 09-04-2019 | 265544       | 5,00,00,000.00  |
| 3     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then<br>CEO,<br>Mr.Sripad Hegde<br>SGR-P-054<br>Junior Assistant &<br>Mr.Prashanth H R<br>SGR-P-009,<br>Asst Manager | 09-04-2019 | 265545       | 5,00,00,000.00  |
| 4     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then<br>CEO<br>& Mr Sripad Hegde<br>SGR-P-054<br>Junior Assistant  | 23-04-2019 | 265546       | 2,00,00,000.00  |
| 5     | Mr.Santhosh Kumar A<br>SGR-P-007<br>Asst.Manager & Then<br>CEO<br>& Mr Sripad Hegde<br>SGR-P-054<br>Junior Assistant  | 10-03-2020 | 265559       | 2,00,00,000.00<br>(Credited<br>Rs.1,75,00,000/-<br>in General<br>Ledger &<br>Rs.25,00,000/-<br>not accounted) |
|       |   |            | <b>Total</b> | <b>16,00,00,000.00</b>  |

The above Staff have withdrawn the amount through cheque and failed to deposit with Bank till date.



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SGRSBN/OR/718/2020-21

Date : 18-01-2021

**Modus Operandi:** The cash requirement of the Bank is met by withdrawing cash from the current account maintained with the above Banks. A Letter is issued to the paying Bank signed by the CEO, authorizing 2 or 3 staffs along with cheque duly signed by Authorized Signatories.

The Staff after collecting the cash from payee Bank will deposit (Credit) the same in Sri Guru Raghavendra Sahakara Bank Niyamitha and during reconciliation, the debit in the Bank account will be reconciled with the Credit in Sri Guru Raghavendra Sahakara Bank Niyamitha books. The cash deposit has to happen on the same day. In the above cases, the above staff have failed to deposit the cash with Sri Guru Raghavendra Sahakara Bank Niyamitha and the entries are remaining unreconciled till date.

We are enclosing copy of the Statement of account for the period from 01-04-2019 to 31-03-2020 of Bank of Baroda with the above entries of cash withdrawal duly highlighted and the statement of accounts maintained in Sri Guru Raghavendra Sahakara Bank Niyamitha books, where the entries do not appear as the staff failed to deposit the amount.

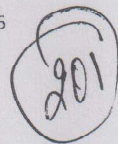
We are enclosing the copies of cheques, in respect of the above withdrawals with the names of the Authorized Signatories who has signed the cheque. The original cheques are held with Bank of Baroda & IDBI Bank branches.

**Cash withdrawn from our Bank for depositing in our account with IDBI Bank and Bank of Baroda but not deposited in those Banks:** During reconciliation of current accounts maintained with IDBI and Bank of Baroda, it is found that the following entries pertaining to cash withdrawn from our bank for deposit to our Current accounts with IDBI Bank and Bank Of Baroda are remaining unreconciled. In other words, after withdrawal of cash from Sri Guru Raghavendra Sahakara Bank Niyamitha for the purpose of deposit, the amounts have not been deposited and accounted in the above mentioned Banks or in any other Banks where the accounts of the Bank have been maintained. The details of cash withdrawal made from each GENERAL LEDGER and the staff who had withdrawn the cash is furnished below.

## II. CASH WITHDRAWN FROM SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

### (a) Cash withdrawn for the purpose of depositing in our Current Account with IDBI Bank, Banashankari 3<sup>rd</sup> Stage branch.

| Sl. No | Date       | Cash Remittance Register Details |              |                    | Amount         |
|--------|------------|----------------------------------|--------------|--------------------|----------------|
|        |            | Staff who took Cash              | Officer sign | Manager sign       |                |
| 1      | 14-05-2019 | Rajeev A G & Pawan Kumar Patil   | Rajeev A G   | Jyothi S           | 1,00,00,000.00 |
| 2      | 16-12-2019 | Adithya Shasthri                 | Swathi H C   | Shriranga Kulkarni | 1,00,00,000.00 |



Handwritten signature.

Annexure  
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| Sl. No | Date       | Staff who took Cash          | Officer sign | Manager sign       | Amount                |
|--------|------------|------------------------------|--------------|--------------------|-----------------------|
| 3      | 30-12-2019 | Arun H V & Pawan Kumar Patil | Swathi H C   | Shriranga Kulkarni | 1,50,00,000.00        |
| 4      | 02-01-2020 | Adithya Shastri              | Swathi H C   | Shriranga Kulkarni | 5,00,00,000.00        |
| 5      | 06-01-2020 | Ravi Prakash                 | Swathi H C   | Shriranga Kulkarni | 1,00,00,000.00        |
|        |            |                              |              | <b>Total</b>       | <b>9,50,00,000.00</b> |

**Observations:** Amount debited from Basavanagudi branch and cash taken out of the branch for remittance through Head Office, but, not deposited in IDBI Bank.

(b) Cash withdrawn for the purpose of depositing in our Current Account with Bank of Baroda, Siddaiah Road branch.

| Sl. | Date       | Description                           | System Entry Details |              | Amount                |
|-----|------------|---------------------------------------|----------------------|--------------|-----------------------|
|     |            |                                       | Enteredby            | Authorisedby |                       |
| 1   | 05-03-2020 | Dr.Cash remitted to BOB currency V-96 | Jayashree            | Santhosh     | 30,00,000.00          |
| 2   | 16-04-2019 | Dr.Amt remitted to BOD currency V-79  | Jayashree            | Jyothi       | 1,00,00,000.00        |
| 3   | 30-07-2019 | Dr.Amt remitted to BOD currency V-23  | Jayashree            | Jyothi       | 4,00,00,000.00        |
|     |            |                                       |                      | <b>Total</b> | <b>5,30,00,000.00</b> |

(c) Cash Remittance Register Details.

| Sl. No | Date       | Staff who took Cash | Officer sign | Manager sign |
|--------|------------|---------------------|--------------|--------------|
| 1      | 30-07-2019 | Rajeev A G          | Rajeev A G   | Jyothi S     |

**Observations:** The amount is taken out of Basavanagudi branch for remittance through Head Office, but not deposited in Bank of Baroda. Though cash remittance register is maintained, details of Sl No.1 & 2 in Para II (b) above have not been entered in the register.

**Modus Operandi:** The surplus cash received at our Bank is deposited in the current accounts maintained with the other Banks. The Cash is withdrawn from the Branch and sent for depositing in other Banks by authorizing 2 or 3 staff.

The Staff after collecting the cash from our Bank Branch will deposit (Credit) the same into our Current account maintained with the other Banks and during reconciliation, the debit in our Bank General Ledger will be reconciled with the Credit in other Bank statements. The cash deposit has to happen on the same day.



2021

SGRSBN/OR/718/2020-21

Date : 18-01-2021

In the above cases, the staff have failed to deposit the cash with our current account with other Banks and the entries are remaining unreconciled till date.

We are enclosing copy of the GENERAL LEDGER statement maintained in Sri Guru Raghavendra Sahakara Bank Niyamitha books, for the period from 01-04-2019 To 31-03-2020 with the above entries duly highlighted and also the statement of Bank of Baroda where the entries do not appear as the staff failed to deposit the amount.

We request you to register the complaint/FIR against the staff mentioned in Annexure-1 also and any other persons involved in siphoning of the money of the Bank amounting to Rs.48,80,40,000 (Rupees Forty Eight Crores Eighty Lakhs Forty Thousand only). {Rs.18,00,40,000/- + Rs.16,00,00,000/- + Rs.9,50,00,000/- + Rs.5,30,00,000/-}

Yours faithfully

(Ashokan R)  
Administrator

Enc : 1 to 64 (11a & 21 a)

Ashokan. R  
General Manager (Retd.)  
Canara Bank (erstwhile Syndicate Bank)  
Administrator  
Sri Guru Raghavendra Sahakara Bank (P)  
Basavanagudi, Bangalore - 560 004.

Received 20/01/2021  
at 1:30 PM

N. VENKATESH  
Superintendent of Police  
CID, Palace Road,  
BENGALURU - 560001.



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Annexure 1A - (H)



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ  
SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

# 15, Subbarama Chetty Road, Nettekallappa Circle, Basavanagudi, Bangalore - 560 004.  
Phone : 26620380, 26620379 Fax : 080-26506895 E-mail : sgrsbn.bank@gmail.com  
Website : www.raghavendrabank.com

SGRSBN/OR/718/2020-21

Date: 18-01-2021

ANNEXURE - 1

| Sl No | Name                 | Father Name            | Date of Birth | Age      | Last Known Address  |
|-------|----------------------|------------------------|---------------|----------|---|
| 1     | Mr.Santhosh Kumar A  | Mr.Srikanta Sharma A S | 07-10-1984    | 36 years | No.2858, 8 <sup>th</sup> Main 2 <sup>nd</sup> Stage, Kumaraswamy Layout, Bangalore-560078   |
| 2     | Mr.Prashanth H R     | Mr.Ranganath H N       | 23-01-1984    | 36 years | No 2858, 1 <sup>st</sup> Floor, 8 <sup>th</sup> Main, 2 <sup>nd</sup> Stage, Kumaraswamy Layout 2 <sup>nd</sup> Stage, Bangalore-560078 |
| 3     | Mr.Rakesh D          | Mr.Dwarakanath K B     | 26-05-1986    | 34 years | No 2857, 8 <sup>th</sup> Main 2 <sup>nd</sup> Stage, Kumaraswamy Layout 2 <sup>nd</sup> Stage Bangalore-560078                          |
| 4     | Mr.Ganapathi L Hegde | Mr.Lambodar Hegde      | 30-05-1991    | 29 years | No 67 Ground Floor 14th Cross Road, Near Vidyapeeta Circle, Ashok Nagar Bangalore-560050  |
| 5     | Mr.Sripad Hegde      | Mr.Shreedhar R Hegde   | 24-02-1991    | 29 years | Radha Vasudeva No 848/09 6th Cross Srinivas Nagar Bangalore-560085  |

(Ashokan R)  
Administrator



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ANNEXURE -16(A)



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ  
SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

# 10, Sriharsha Chetty Road, Basavanagudi, Bangalore - 560 002  
Phone : 26620380, 26620379 ■ Fax : 090-26506895 ■ E-mail : sgrsbk.bank@gmail.com  
Website : www.raghavendrabank.com

SGRSBN/OR/1339/2021-22

Date: 17-02-2022

To

Superintendent of Police,  
O/o the CID, Carlton Bhavan,  
Palace Road, Bangalore-560009

Dear Sir

**Sub: Complaint against staff involved in siphoning of cash of the Bank in the Financial Year 2019-2020**

We inform that Sri Guru Raghavendra Sahakara Bank Niyamitha is maintaining account no. 12510200001020 with Bank of Baroda, No.6, H Siddaiah Road, Bangalore-560002 in addition to other accounts with various other banks for the day to day operations.

1. **Cash withdrawn from our Bank but not deposited in the Bank of Baroda Account 12510200001020:** The tallying and reconciliation of various heads of accounts is in progress and during reconciliation of current accounts maintained with Bank of Baroda, it is found that the following entries pertaining to cash withdrawal are remaining unreconciled. In other words, after withdrawal of cash from Sri Guru Raghavendra Sahakara Bank, the cash was not been deposited and accounted in Account 12510200001020 with Bank of Baroda Siddaiah Road Branch. The details of cash withdrawal made and the staff who have passed entries are furnished below.

**CASH WITHDRAWN FROM SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA TO DEPOSIT THE SAME AT BANK OF BARODA, SIDDAIAH ROAD BRANCH, BANGALORE:**

| Sl no        | Date       | Particulars  | Amount                |
|--------------|------------|--|-----------------------|
| 1            | 10-07-2019 | Cash withdrawn from Basavanagudi Branch for deposit to C/A with BOD CURRENCY CHEST but not deposited | 5,00,00,000.00        |
| 2            | 19-07-2019 | Cash withdrawn from Basavanagudi Branch for deposit to C/A with BOD CURRENCY CHEST but not deposited | 2,50,00,000.00        |
| <b>Total</b> |            |  | <b>7,50,00,000.00</b> |

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions. The details are furnished below.

VENKATESHA  
Superintendent of Police  
CID Hall - Road,  
BANGALORE, 560009



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SGRSBN/OR/1339/2020-21

Date: 06-09-2021

| SI No | Date       | Amount in Rs.  | System Entry Details |               |             |
|-------|------------|----------------|----------------------|---------------|-------------|
|       |            |                | Entered By           | Authorised By | Cashier     |
| 1     | 10-07-2019 | 5,00,00,000.00 | Sahana V Hegde       | Jyothi S      | Sneha S Rao |
| 2     | 19-07-2019 | 2,50,00,000.00 | Jayashree B R        | Jyothi S      | Sneha S Rao |
|       | Total      | 7,50,00,000.00 |                      |               |             |

The above cash was carried/acknowledged by the following staffs as per the cash movement register available.

| SI No | Date       | Amount in Rs   | Staff who took the cash | Employee No. | Designation |
|-------|------------|----------------|-------------------------|--------------|-------------|
| 1     | 10-07-2019 | 5,00,00,000.00 | Rajeev A G              | SGR-P-046    | Jr. Asst    |
|       |            |                | Pawan Kumar Patil       | SGR-P-055    | Sub staff   |
| 2     | 19-07-2019 | 2,50,00,000.00 | Rajeev A G              | SGR-P-046    | Jr. Asst    |
|       |            |                | Pawan Kumar Patil       | SGR-P-055    | Sub staff   |
|       |            |                | Karthik B N             | SGR P-038    | Jr. Asst    |
|       |            |                | Kishore A M             | SGR-P-042    | Gun Man     |
|       | Total      | 7,50,00,000.00 |                         |              |             |

II. Cash withdrawn from Vidyaranyapura Branch of our Bank to deposit in IDBI Bank and not deposited in IDBI Bank Account 086810200000709: During reconciliation of current account maintained with IDBI Bank, it is found that Rs. 20,00,000.00 (Rupees Twenty Lakhs only) withdrawn from Vidyaranyapura Branch was not deposited in our account held with IDBI Bank Banashankari Branch. After investigation it was found that cash was withdrawn from Basavanagudi Branch to Vidyaranyapura Branch on 28-02-2020 as per the vouchers maintained at Basavanagudi Branch and Vidyaranyapura Branch. The cash after being received at Vidyaranyapura Branch has been withdrawn on the same day for depositing with our Current Account 086810200000709 with IDBI Bank Banashankari Branch but not deposited. The staff who were involved in entering, authorizing and paying the cash and also the Branch Head and Joint Custodians were issued show cause notice. In reply it is reported that the physical cash was never taken to Vidyaranyapura Branch but withdrawn from Basavanagudi Branch, but entries were made as if the cash was withdrawn from Vidyaranyapura Branch for depositing into our account with IDBI Bank.

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions. The details are furnished below:

| SI No | Date       | Amount in Rs. | System Entry Details in Basavanagudi Branch |               | Cashier     |
|-------|------------|---------------|---|---------------|-------------|
|       |            |               | Entered By                                  | Authorised By |             |
| 1     | 28-02-2020 | 20,00,000.00  | Sneha S Rao                                 | Shirang       | Kathyayin S |



Annexure  
-16(a)

| Sl No | Date       | Amount in Rs. | System Entry Details in Vidyanarayapura Branch |                          | Cashier   |
|-------|------------|---------------|--|--------------------------|-----------|
| 2     | 28-02-2020 | 20,00,000.00  | Anusha C K                                     | Ravi Kumar<br>Aithal P S | Suhas T N |
|       | Total      | 20,00,000.00  |  |                          |           |

III. Cash in ATM: On imposition of 35A by RBI, the cash withdrawal option from ATM was stopped from 10-01-2020. The cash balance in ATMs in Basavanagudi Branch of the Bank was Rs. 9,13,300.00 (Rupees Nine Lakhs Thirteen Thousand and Three Hundred only) as under:

| Sl. No. | Branch              | Cash on ATM GL Balance as on 13-01-2020 | Cash on ATM GL Balance as on 31-03-2020 |
|---------|---------------------|---|---|
| 1       | Basavanagudi Branch | 9,13,300.00                             | 9,13,300.00                             |
|         | TOTAL               | 9,13,300.00                             |   |

It was observed that the physical cash was missing from the ATM and the Branch Head and Joint Custodian was issued show cause notice seeking their explanation for the missing cash. Mr. Shirang Kulkarni, Branch Head of Basavanagudi Branch (Dismissed) has submitted a letter dated 17-05-2021 (copy enclosed as Annexure 23). Smt. Swathi H C, Joint Custodian of Basavanagudi Branch has submitted a detailed letter dated 17-05-2021 (copy enclosed as Annexure 24) wherein she has stated that on 18-02-2020 Rs. 23,00,000.00 (Rupees Twenty Three Lakhs only) was sent to Head Office on instruction of Branch Manager Mr. Shirang Kulkarni and in the evening Rs. 19,00,000.00 (Rupees Nineteen Lakhs only) was returned from Head Office and the shortfall of Rs. 4,00,000.00 (Rupees Four Lakhs only) was adjusted from ATM cash and Rs. 30,000.00 (Thirty Thousand only) was sent to Mr. Ganapathi L Hegde, Junior Assistant, Head Office out of Rs. 4,30,000.00 (Rupees Four Lakhs Thirty Thousand only) taken out from ATM machine as instructed by Mr. Shirang Kulkarni, Branch Head. Further she has stated that on 25-02-2020 Rs. 6,05,000.00 (Rupees Six Lakhs Five Thousand only) was sent to Mr. Rakesh D, Senior Assistant, Head Office which was not returned by evening. The shortfall of the cash was adjusted by emptying the cash in ATM amounting to Rs. 6,03,500.00 (Rupees Six Lakhs Three Thousand and Five Hundred only) and Rs. 1,500.00 (Rupees One Thousand Five Hundred only) was reimbursed by the cashier. We are enclosing cash register of Basavanagudi Branch as on 10-01-2020 marked as Annexure 25.

We request you to register the complaint/FIR against the staff mentioned below and any other persons involved in siphoning of the money of the Bank amounting to Rs.7,79,13,300 (Rupees Seven Crores Seventy Nine Lakhs Thirteen Thousand and Three Hundred only) who have carried the cash from the Bank.

Cash stolen from Basavanagudi Branch:





SGRSBN/OR/1339/2020-21

Date: 06-09-2021

| Sl No | Date       | Amount in Rs   | Staff who took the cash  | Staff Details  |
|-------|------------|----------------|--|--|
| 1     | 10-07-2019 | 5,00,00,000.00 | Rajeev A G<br>SGR-P-046<br>Junior Assistant<br>(Under Suspension)  | S/O Garuda Iyengar, No<br>2897, 2 <sup>nd</sup> A Cross, 8 <sup>th</sup> Main,<br>2 <sup>nd</sup> Stage, Kumaraswamy<br>Layout, Bangalore - 560078<br>aged 36 Years<br>PAN no BEVPR3587P<br>Aadhaar No: 877578765141 |
|       |            |                | Pawan Kumar Patil<br>SGR-P-055<br>Substaff<br>(Dismissed)          | S/O Lt. Narayana, No<br>1104/1, 5 <sup>th</sup> Cross, St. Mary<br>School Road, Kalyan Nagar<br>T. Dasarahalli Bangalore -<br>560057<br>aged 35 Years.<br>Aadhaar No 650463359777<br>PAN No. BQPPP9606K              |
| 2     | 19-07-2019 | 2,50,00,000.00 | Karthik B N<br>SGR-P-038<br>Junior Assistant<br>(Under Suspension) | S/O Nagabhushan C. No.<br>1060, 11 <sup>th</sup> Cross, 35 <sup>th</sup> Main,<br>J P Nagar 1 <sup>st</sup> Phase<br>Bangalore - 560078<br>aged 33 Years.<br>Aadhaar No 757619396333<br>PAN no BXQPK4113C            |
|       |            |                | Kishore A M<br>SGR-P-042<br>Gunman                                 | S/O Monnappa No 24,<br>Manjunatha Building,<br>Bhavani Road Hebbagodi,<br>Near Santhosh Theatre,<br>Bangalore<br>aged 44 Years,<br>Aadhaar no 808465651474<br>PAN no. CVPPM3098C                                     |
| Total |            | 7,50,00,000.00 |  |  |

## Cash stolen from Basavanagudi/Vidyaranyapura Branch:

| Sl No | Date       | Amount in Rs | Staff who authorized the voucher                                  | Staff Details   |
|-------|------------|--------------|---|---|
| 1     | 28-02-2020 | 20,00,000.00 | Shrirang Kulkarni<br>SGR-P-013<br>Senior Assistant<br>(Dismissed) | S/O Vijayrao Kulkarni,<br>No. 1029, 15 <sup>th</sup> Cross,<br>Kumaraswamy Layout<br>Bangalore - 560078,<br>aged 43 Years,<br>PAN no. DJDPS9160N<br>Aadhaar no.<br>525288511792 |
|       |            |              | Ravi Kumar Aithal P S<br>SGR-P-034<br>Junior Assistant            | S/O Subramanya Aithal,<br>No 2858, 8 <sup>th</sup> Main,  |



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SGRSBN/OR/1339/2020-21

Date: 06-09-2021

Annexure  
1b(3)

|  |       |                    |  |
|--|-------|--------------------|--|
|  |       | (Under Suspension) | Kumaraswamy Layout,<br>Bangalore - 560078<br>aged 31 Years,<br>Aadhaar No.<br>920669716315<br>PAN No. BJYPR8961D |
|  | TOTAL | 20,00,000.00       |  |

## Cash in ATM

| Sl. No. | Staff Name  | Address  |
|---------|---|--|
| 1       | Shrirang Kulkarni<br>Ganapathi L<br>Hegde<br>SGR-P-039<br>Junior Assistant<br>(Dismissed) | Mentioned above<br>S/O Lambodar Hegde, No 67, GF, 14th Cross Road,<br>Near Vidyapeeta Circle, Bangalore - 560050, aged 30<br>Years, Aadhaar No 600643988736, PAN no.<br>AHMPH5459H |
| 2       | Rakesh D<br>SGR-P-027<br>Senior Assistant<br>(Dismissed)                                  | S/O Dwarakanath, No-2857, 8th Cross, 2nd Stage,<br>Kumaraswamy Layout, Bangalore - 560078, PAN No.<br>BUCPD2687M Aadhaar No 690037579826   |
| 3       | Swathi H C<br>SGR-P-037<br>Junior Assistant   | D/O Chandrashekar Bhat, No 1327, Parvathi Nilaya,<br>Yelachenahalli 2nd Cross, Bangalore - 560078 aged 30<br>Years, Aadhaar No. 464067074727, PAN No<br>DPEPS9844Q                 |

Yours faithfully

(Ashokan R)  
Administrator

## Annexures:

| Sl. | Description   | Annexure No. |
|-----|---|--------------|
| 1   | Cash debit scroll dated 10-07-2019 of Basavanagudi Branch     | 1            |
| 2   | Cash debit scroll dated 19-07-2019 of Basavanagudi Branch     | 2            |
| 3   | Debit voucher dated 10-07-2019 and 19-07-2019                 | 3            |
| 4   | Cash Book (Hand Written Book) dated 10-07-2019 and 19-07-2019 | 4            |
| 5   | Cash movement register from 14-05-2019 to 15-10-2019          | 5            |
| 6   | Cash Book (System Generated Ledger Extract) dated 10-07-2019  | 6            |
| 7   | Cash Book (System Generated Ledger Extract) dated 19-07-2019  | 7            |

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SGRSBN/OR/1339/2020-21

Date: 06-09-2021

|    |   |    |
|----|---|----|
| 8  | Internal GL Bank Book of C/A with BOD Currency Chest (1004067) from 10-07-2019 to 19-07-2019                            | 8  |
| 9  | Bank of Baroda Account 12510200001020 Statement of Account from 01-04-2019 to 31-03-2020                                | 9  |
| 10 | Cash debit scroll of Basavanagudi Branch dated 28-02-2020   | 10 |
| 11 | Cash movement register from 17-02-2020 till 02-03-2020  | 11 |
| 12 | Cash register (hand written) of Basavanagudi Branch dated 28-02-2020  | 12 |
| 13 | Cash Book (System generated) of Basavanagudi Branch dated 28-02-2020  | 13 |
| 14 | Cash debit scroll of Vidyaranyapura Branch dated 28-02-2020   | 14 |
| 15 | Cash credit scroll of Vidyaranyapura Branch dated 28-02-2020  | 15 |
| 16 | Cash Book (System generated) of Vidyaranyapura Branch dated 28-02-2020  | 16 |
| 17 | IDBI GL 1002012 statement of Vidyaranyapura Branch dated 28-02-2020   | 17 |
| 18 | Cash Credit voucher dated 28-02-2020 entered in Vidyaranyapura Branch   | 18 |
| 19 | Cash Debit voucher dated 28-02-2020 entered in Vidyaranyapura Branch  | 19 |
| 20 | Statement of Account of Current Account 0868102000000709 held with IDBI Bank for the period of 01-02-2020 to 29-02-2020 | 20 |
| 21 | Cash register (hand written) of Vidyaranyapura Branch dated 28-02-2020  | 21 |
| 22 | Cash on ATM GL 1001002 of Basavanagudi Branch for the period 01-01-2020 to 04-09-2021                                   | 22 |
| 23 | Reply Letter from Mr. Shrirang Kulkarni, Branch Head of Basavanagudi Branch dated 17-05-2021                            | 23 |
| 24 | Reply Letter from Mrs. Swathi H C, Joint Custodian of Basavanagudi Branch dated 17-05-2021                              | 24 |
| 25 | Cash register (hand written) of Basavanagudi Branch dated 10-01-2020  | 25 |
| 26 | Explanation Letter dated 11-05-2021 issued to Mr. Shrirang Kulkarni   | 26 |
| 27 | Explanation Letter dated 10-05-2021 issued to Mrs. Swathi H C   | 27 |
| 28 | Explanation Letter dated 11-05-2021 issued to Mr. Shrikant A Joshi and reply dated 15-05-2021                           | 28 |
| 29 | Explanation Letter dated 10-05-2021 issued to Mrs. Ramya C P and reply dated 11-05-2021                                 | 29 |
| 30 | Explanation Letter dated 10-05-2021 issued to Mrs. Kavyashree N K and reply dated 12-05-2021                            | 30 |
| 31 | Explanation Letter dated 10-05-2021 issued to Mrs. Abhilasha B A and reply dated 14-05-2021                             | 31 |
| 32 | Explanation Letter dated 11-05-2021 issued to Mrs. Priya Kallavi K and reply dated 15-05-2021                           | 32 |
| 33 | Explanation Letter dated 10-05-2021 issued to Mr. Rajeev A G and reply dated 13-05-2021                                 | 33 |



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ANNEXURE - 16



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ  
SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

# 15, Subbarama Chetty Road, Nettakallappa Circle, Basavanagudi, Bangalore - 560 004.  
Phone : 26620380, 26620379 ■ Fax : 080-26506895 ■ E-mail : sgrsbn.bank@gmail.com

Website : www.raghavendrabank.com

SGR/PK/518/2022-2023

Date: 15-06-2022

To,  
The Superintendent of Police,  
Office of the DGP (C I D),  
Carlton Bhavan, Palace Road,  
**BANGALORE - 560009**

Dear Sir,

**Subject: Complaint against staff involved in siphoning of cash of the Bank.**  
**Ref: FIR 37/2020 of Basavanagudi Police Station**

We inform that Sri Guru Raghavendra Sahakara Bank Niyamitha is maintaining Current account no. 086810200000709 with IDBI Bank, Shashwathi Arcade, No.7, Attimabbe Road, B.S.K 3<sup>rd</sup> Stage, Banaglore-560085 & Current account no. 12510200001020 with Bank of Baroda, No.6, H Siddaiah Road, Bangalore-560002 along with many other accounts with various other banks for the day-to-day operations.

During the tallying and reconciliation of various heads of accounts and reconciliation of current account maintained with IDBI, it is found that the following entries pertaining to cash withdrawal from our Bank for depositing with IDBI Bank are remaining unreconciled. In other words, after withdrawal of cash from Sri Guru Raghavendra Sahakara Bank, the amount has not been deposited in Current Account 086810200000709 with IDBI Bank, Banashankari 3<sup>rd</sup> Stage Branch and siphoned off the cash by the staff who had withdrawn the cash. The details of cash withdrawal made and the staff who had withdrawn the cash as per the endorsement on the Debit vouchers held is furnished below.

**PARA 1): CASH WITHDRAWN FROM SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA TO DEPOSIT THE SAME AT IDBI BANK ACCOUNT NO 086810200000709, BANASHANKARI BRANCH, BANGALORE:**

| Sl | Date       | Description written by the Cashier in the backside of the voucher | Amount       |
|----|------------|---|--------------|
| 1  | 09-04-2020 | As per telephonic instruction sent to HO                          | 20,00,000.00 |
| 2  | 06-05-2020 | As per telephonic instruction from Raju Sir                       | 5,00,000.00  |
| 3  | 08-05-2020 | As per telephonic instruction from Rakesh Sir                     | 17,00,000.00 |
| 4  | 18-05-2020 | As per telephonic instruction from Raju Sir                       | 25,00,000.00 |
| 5  | 02-06-2020 | As per telephonic instruction from Rakesh Sir and Sripad Sir      | 30,00,000.00 |
| 6  | 05-06-2020 | No Remarks  | 25,00,000.00 |
| 7  | 08-06-2020 | As per telephonic instruction by Raju Sir                         | 10,00,000.00 |



Page 1 of 20



SGR/PK/518/2022-23

Date: 15-06-2022

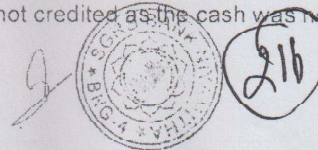
| Sl | Date       | Description written by the Cashier in the backside of the voucher | Amount                |
|----|------------|---|-----------------------|
| 8  | 11-06-2020 | As per telephonic instruction by Raju Sir                         | 5,00,000.00           |
| 9  | 13-07-2020 | No Remarks  | 15,00,000.00          |
|    |            | <b>Total</b>  | <b>1,52,00,000.00</b> |

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions. The details are furnished below:

| Table No 2 |              |                       |  |   |  |
|------------|--------------|-----------------------|--|---|--|
| Sl         | Date         | Amount                | Entered By   | Authorized By   | Cashier  |
| 1          | 09-04-2020   | 20,00,000.00          | Mrs. Jayashree B R (Emp ID - SGR-P-061) - Junior Assistant | Mr. Gururaja P (Dismissed Employee of the Bank)         |  |
| 2          | 06-05-2020   | 5,00,000.00           | Mrs. Sneha S Rao (Emp ID - SGR-P-040) - Senior Assistant   | Mrs. Swathi H C (Emp ID - SGR-P-037) - Senior Assistant |  |
| 3          | 08-05-2020   | 17,00,000.00          | Mrs. Jayashree B R (Emp ID - SGR-P-061) - Junior Assistant | Mr. Santhosh Kumar A (Dismissed CEO of the Bank)        |  |
| 4          | 18-05-2020   | 25,00,000.00          | Mrs. Jayashree B R (Emp ID - SGR-P-061) - Junior Assistant | Mr. Santhosh Kumar A (Dismissed CEO of the Bank)        |  |
| 5          | 02-06-2020   | 30,00,000.00          | Mrs. Sneha S Rao (Emp ID - SGR-P-040) - Senior Assistant   | Mr. Rakesh D (Dismissed Employee of the Bank)           | Mrs Kathyayini S (Emp ID - SGR-P-100) - Junior Assistant |
| 6          | 05-06-2020   | 25,00,000.00          | Mrs Jayashree B R (Emp ID - SGR-P-061) - Junior Assistant  | Mr. Santhosh Kumar A (Dismissed CEO of the Bank)        |  |
| 7          | 08-06-2020   | 10,00,000.00          | Mrs. Shubha Hegde (Emp ID - SGR-P-074) - Junior Assistant  | Mr. Rakesh D (Dismissed Employee of the Bank)           |  |
| 8          | 11-06-2020   | 5,00,000.00           | Mrs. Sneha S Rao (Emp ID - SGR-P-040) - Junior Assistant   | Mr. Shriranga Kulkarni (Dismissed Employee of the Bank) |  |
| 9          | 13-07-2020   | 15,00,000.00          | Mr. Rajeeva A G (Dismissed Employee of the Bank)           | Mr. Rakesh D (Dismissed Employee of the Bank)           | Mr Krishna M (Emp ID - SGR-P-081) - Junior Assistant     |
|            | <b>Total</b> | <b>1,52,00,000.00</b> |  |   |  |

**Modus Operandi:** The excess cash in the Bank is deposited in current account held at IDBI Bank account number 086810200000709 at Banashankari 3<sup>rd</sup> stage Branch after withdrawing from the Branch. The General Ledger "C/A with IDBI Bank (1002012)" will be debited when cash is taken out. The IDBI Current Account 086810200000709 should be credited by depositing physical cash at IDBI Bank and both debit and credit entry is reconciled.

It is observed that the amount is withdrawn from our Bank but Current Account 086810200000709 with IDBI Bank is not credited as the cash was not deposited. The



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After collecting the cash from Sri Guru Raghavendra Sahakara Bank Niyamitha has to deposit the same to IDBI Bank Account. In the above case, the staff have failed to deposit the cash with IDBI Account 0868102000000709 and thus the entries are remaining unreconciled till date.

**Enclosures:**

- The copies of cash debit vouchers dated for the dates mentioned in the Table No 2 are enclosed and marked as **Annexure (1)**.
- The Statement of our IDBI Account No. 0868102000000709 from 08-04-2020 to 10-04-2020, 05-05-2020 to 07-05-2020, 07-05-2020 to 11-05-2020, 15-05-2020 to 19-05-2020, 01-06-2020 to 03-06-2020, 04-06-2020 to 06-06-2020, 06-06-2020 to 09-06-2020, 10-06-2020 to 12-06-2020 and 10-07-2020 to 14-07-2020 are enclosed as **Annexure (2)** pertaining to the above period where the same is not credited/deposited to the said account and the staff failed to deposit the amount.
- The copy of Joint custody cash book register extract of Basavanagudi branch for the dates mentioned in the Table No 2 are enclosed as **Annexure (3)**.
- The Cash Book Extract of Basavanagudi branch branch for the dates mentioned in the Table No 2 obtained from CBS are enclosed as **Annexure (4)**.
- The Cash debit scroll of Basavanagudi branch branch for the dates mentioned in the Table No 2 are enclosed as **Annexure (5)**.
- The statement of C/A WITH IDBI BANK (1002012)-GL branch from 05-04-2020 to 15-07-2020 is enclosed as **Annexure (6)**.
- The copy of reconciliation of IDBI Bank account as on 31-03-2021 is enclosed as **Annexure 6(a)**
- The copy of the extract of cash movement register of Basavanagudi Branch from 10-03-2020 tom 01-07-2020 are enclosed as **Annexure 6(b)**

**PARA II): CASH WITHDRAWN FROM OUR CURRENT ACCOUNT 0868102000000709 HELD WITH IDBI BANK AND DEPOSITED PART AMOUNT IN OUR BANK BASAVANAGUDI BRANCH:**

On 10-06-2020 it is found that cash withdrawal of Rs. 2,00,00,000/- (Rupees Two Crores only) from our Current Account 0868102000000709 held with IDBI Bank, Banashankari Branch is remaining unreconciled. After withdrawal of cash of Rs. 2,00,00,000/- from the said Bank, only Rs. 1,85,00,000/- (Rupees One Crore Eighty-Five Lakhs only) has been deposited in Sri Guru Raghavendra Sahakara Bank Niyamitha, Basavanagudi Branch and remaining cash of Rs.15,00,000/- (Rupees Fifteen Lakhs only) is siphoned off. The details of cash withdrawal made and the staff who had withdrawn the cash as per the endorsement/signatures on the cheques held with IDBI Bank is furnished below.

| Table No 3 |   |            |           |                |
|------------|---|------------|-----------|----------------|
| Sl         | Name of the Staff, Employee ID & Designation  | Date       | Cheque No | Amount in Rs.  |
| 1          | Mr. Santhosh Kumar A. SGR-P-007 (Dismissed CEO of the Bank) & Mr. Ganapathi L Hegde, SGR-P-039 (Dismissed Employee of the Bank) | 10-06-2020 | 265474    | 2,00,00,000.00 |
|            |   |            | Total     | 2,00,00,000.00 |



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After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions for cash deposit at Basavanagudi Branch. The details are furnished below:

| Sl | Date       | Amount         | Entered By  | Authorized By   | Cashier   |
|----|------------|----------------|---|---|---|
| 1  | 10-06-2020 | 1,85,00,000.00 | Mrs Kathyayini S<br>(Emp ID-<br>SGR-P-100)-<br>Junior Assistant | Mrs Sahana V<br>Hegde (Emp ID-<br>SGR-P-036)- Senior<br>Assistant | Mrs Kathyayini S<br>(Emp ID-<br>SGR-P-100)-<br>Junior Assistant |
|    | Total      | 1,85,00,000.00 |   |   |   |

On verification of voucher, it is mentioned on the reverse of the voucher "1,85,00,000/- cr. as per instruction given by Rajeev". The Internal GL "C/A WITH IDBI BANK LTD (1002012)" also shows a credit of Rs. 1,85,00,000/- (Rupees One Crore Eighty-Five Lakhs only) as against withdrawal of Rs. 2,00,00,000/ (Rupees Two Crores only) on 10-06-2020.

The Branch Head Mr. Shirang Kulkarni, SGR-P-013(Dismised Employee of the Bank), Joint Custodian Mrs. Sahana V Hegde, SGR-P-036, Senior Assistant, Cashier Mrs. Kathyayini. S, SGR-P-100- Junior Assistant and Authorized Signatories of the Bank Account with IDBI Bank Mr. Santhosh Kumar A, SGR-P-007(Dismised CEO of the Bank) and Mr. Ganapathi L Hegde, SGR-P-039, (Dismised Employee of the Bank) were issued show cause notice seeking their explanation for the missing cash.

In response to the show cause notice issued by the Bank the following employees have submitted their reply as follows:

1. Mr. Shirang Kulkarni, Branch Head of Basavanagudi Branch (now dismissed) has submitted a letter dated 19-06-2021 and stated that, he was not in the bank at the time of that incident and when he returned to the Bank, he asked Mr. Rajeev and Mr. Rajeev said that the cash was given to Mr. Late Vasudeva Mayya as per his instructions.
2. Mrs. Sahana Hegde (Emp ID-SGR-P-036), Joint Custodian of Basavanagudi Branch at that time and has submitted a letter dated 07-06-2021 and stated that, the Cash of Rs.2.00 crore was brought from IDBI Bank to Basavanagudi Branch on 10-06-2020 by Mr. Rajeeva A G and he asked to pay back Rs.15,00,000/- (Rupees Fifteen Lakhs Only) as per the verbal instruction from Mr. Santhosh Kumar (CEO). This issue was highlighted to Mr. Srirang Kulkarni (Branch Head) over the telephone as he was out of the office for recovery work, and upon his instruction the amount was handed over to Mr. Rajeeva A G. On clear instruction from Mr. Sriranga Kulkarni, the amount of Rs.15,00,000/-(2000x750 notes) were handed over to Mr. Rajeeva A G. On further note, amount of Rs. 1,85,00,000/- was credited in GL-C/A with IDBI Ltd instead of Rs.2,00,00,000/-. When the reason for the same was asked to Mr Rajeeva A G , he refused to say anything on this and asked to obey the instruction from senior. The whole issue was updated to Mr. Sriranga Kulkarni after he resumed to office same evening.



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Further she stated that, the shortage of amount was further noticed and questioned by the internal auditors Mr. Tejas & Mr. Ravikiran on 02-09-2020. She has shared all the above information to the auditors in presence of Mr. Sriranga Kulkarni & Mr. Diwakar (Earlier Administrator). A written complaint was also given on the above said issue to Police as per the instruction from Mr. Diwakar & Auditors and she was not aware of the further developments thereafter.

3. Mrs Kathyayini S (Emp ID-SGR-P-100), cashier has submitted a letter dated 07-06-2021 where she has mentioned that, on 10-06-2020 an amount of Rs.2,00,00,000/- was received from IDBI Bank and the cash was given to her by Mr. Rajeeva A G in the presence of Mrs. Sahana V Hegde. It was informed to Branch Head Mr. Sriranga Kulkarni over the telephone. Mr. Rajeev had instructed to accept Rs. 1,85,00,000/- (Rupees One Crore Eighty-Five Lakhs only) and remaining physical cash of Rs.15,00,000/- was taken by Mr. Rajeeva A G in the presence of Joint Custodian Mrs. Sahana V Hegde. On enquiry about the purpose of taking Rs.15,00,000/- (Rupees Fifteen Lakhs Only) cash with Mr. Rajeeva A G, he refused to answer and advised to obey the instructions. The cash was taken by Mr. Rajeeva A G with denomination of 2000x750. During internal Audit by Mr. Ravi Kiran & Mr. Tejas the shortage was noticed and Mr. Diwakar (Administrator) has verified the cash and the shortage of Rs.15,00,000/- was observed and police complaint was prepared by Joint Custodian Mrs. Sahana V Hegde. Further she stated that, she was not aware whether the complaint was lodged or not and the matter was reported to Head Office.
4. Mr. Ganapathi L Hegde (Dismissed Employee of the Bank), the authorized signatory on the cheque has submitted letter dated 09-06-2021 wherein he has stated that, after the withdrawal of cash of Rs.2.00 crore from IDBI Bank the full amount of Rs.2.00 crore was remitted to Basavanagudi cash counter only. Post remitting the full amount, he was not aware of any withdrawals.
5. Mr. Santhosh Kumar A (Dismissed CEO of the Bank), the authorized signatory on the cheque has not submitted any reply till date to the show cause notice issued to him.

**Enclosures:**

- a. The copy of the IDBI Bank cheque bearing no 265474 for Rs.2,00,00,000/- dated 10-06-2020 which was signed by Mr. Santhosh Kumar A (Dismissed CEO of the Bank) & Mr. Ganapathi L Hegde (Dismissed Employee of the Bank) for withdrawal of cash is enclosed as **Annexure (7)**.
- b. The statement of our Current Account 086810200000709 held with IDBI Bank dated 10-06-2020 is enclosed as **Annexure (8)**.
- c. The copy of cash credit voucher for Rs. 1,85,00,000/- and cash credit scroll of Basavanagudi branch dated 10-06-2020 is enclosed as **Annexure (9)**.
- d. The statement of GL- C/A WITH IDBI BANK LTD. (1002012) dated 10-06-2020 is enclosed as **Annexure (10)**.

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- e. The Cash Book Extract of Basavanagudi branch dated 10-06-2020 obtained from CBS is enclosed as **Annexure (11)**.
- f. The copy of Joint custody cash book register extract of Basavanagudi branch dated 10-06-2020 is enclosed as **Annexure (12)**.
- g. The copies of the show cause notice issued by the Bank to Branch Head Mr. Shirang Kulkarni (Dismissed Employee of the Bank), Joint Custodian Mrs. Sahana V Hegde - Junior Assistant, Cashier Mrs. Kathyayini. S-Junior Assistant and Authorized Signatories of the Bank Account with IDBI Bank Mr. Santhosh Kumar A (Dismissed CEO of the Bank) and Mr. Ganapathi L Hegde (Dismissed Employee of the Bank) for seeking their explanation for the missing cash are enclosed as **Annexure (13)**.
- h. The copy of the letter submitted by Mr. Srirang Kulkarni (Dismissed employee of the bank) is enclosed as **Annexure (14)**.
- i. The copy of the letter submitted by Mrs. Sahana V Hegde (Senior Assistant of the Bank) is enclosed as **Annexure (15)**.
- j. The copy of the letter submitted by Mrs. Kathyayini S (Junior Assistant of the bank) is enclosed as **Annexure (16)**.
- k. The copy of the letter submitted by Mr. Ganapathi L Hegde (Dismissed employee of the bank) is enclosed as **Annexure (17)**.
- l. The copy of the extract of cash movement register of Basavanagudi Branch from 06-12-2019 to 29-12-2020 are enclosed as **Annexure 17(a)**.

**PARA III): CASH WITHDRAWN FROM CURRENT ACCOUNT 07640200001053 HELD WITH BANK OF BARODA TO DEPOSIT THE SAME IN SRI GURU RAGHAVENDRA SAHAKARA BANK BASAVANAGUDI BRANCH BUT NOT DEPOSITED :**

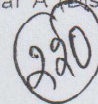
On 30-10-2018 it is found that cash withdrawal of Rs. 15,000/- (Rupees Fifteen Thousand only) from our Current Account 07640200001053 held with Bank of Baroda, Banashankari 1<sup>st</sup> Stage Branch is remaining unreconciled. After withdrawal of cash of Rs. 15,000/- from the said Bank the amount has not been deposited in Sri Guru Raghavendra Sahakara Bank Niyamitha, Basavanagudi Branch and cash is siphoned-off. The details of cash withdrawal made and the staff who had withdrawn the cash as per the endorsement/signature on the cheques held with Bank of Baroda is furnished below:

| Sl | Name of the Staff, Employee ID & Designation   | Date       | Cheque No | Amount in Rs. |
|----|--|------------|-----------|---------------|
| 1  | Mr. Santhosh Kumar A SGR-P-007 (Dismissed CEO of the Bank) & Mr.Muralidhar Arikady SGR-P-015 (Dismissed Manager of the Bank) | 30-10-2018 | 000021    | 15,000.00     |
|    |  |            | Total     | 15,000.00     |

The above Staff have withdrawn the amount through cheque and failed to deposit the cash with the Bank till date.

**Enclosures:**

- a. The Copy of Bank of Baroda cheque bearing no. 000021 for Rs.15,000/- dated 30-10-2018 which was signed by Mr. Santhosh Kumar A (Dismissed CEO of



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- the Bank) & Mr. Muralidhara Arikady (Dismissed Manager of the Bank) for withdrawal of cash is enclosed as **Annexure (18)**.
- The statement of Current Account no 07640200001053 held with Bank of Baroda from 01-10-2018 to 31-10-2018 with the above debit entries is enclosed as **Annexure (19)**.
  - The statement of GL-CA WITH BANK OF BARODA (1003003) of Head office from 01-04-2018 to 31-03-2019 & Basavanagudi Branch from 01-04-2018 to 31-03-2019 are enclosed as **Annexure (20)**.
  - The copy of reconciliation of Current Account 07640200001053 with Bank of Baroda, Banashankari 1<sup>st</sup> Stage Branch as on 31-03-2021 is enclosed as **Annexure (21)**.
  - The copy of extract of cash movement register of Basavanagudi Branch for the period 22-10-2018 to 02-11-2018 is enclosed as **Annexure 21(a)**.

The Basavanagudi Branch was maintaining movement register for recording the movement of cash remittance. However, the details regarding the above remittance mentioned in **PARA I, II & III** are not recorded in the movement register deliberately.

**PARA IV): CASH WITHDRAWN FROM OUR BTM LAYOUT BRANCH TO DEPOSIT THE SAME AT OUR BASAVANAGUDI BRANCH BUT NOT DEPOSITED:**

During the tallying and reconciliation of all the Branch accounts including Basavanagudi Branch (1010004) and B T M Layout Branch (1010013) as on 31-03-2020 we observed that the following cash withdrawals were made in B T M Layout Branch on various dates for remittance to Basavanagudi Branch but the amount is not deposited/remitted at Basavanagudi Branch.

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions for cash deposit at Basavanagudi Branch. The details are furnished below:

| Table No 6 |            |  |           |  |  |  |
|------------|------------|--|-----------|--|--|--|
| Sl         | Date       | Purpose of Debit                       | Amount    | Entered By   | Authorised By  | Cashier  |
| 1          | 02/04/2019 |  | 58,667.00 | Mrs Anusha C K (Emp ID- SGR-P-060)- Junior Assistant     | Mr. Muralidhara Arikady (Dismissed Manager of the Bank)  | Mrs Ayesha Tabbassum (Emp ID-SGR-P-098)-Junior Assistant |
| 2          | 02/05/2019 | Cash Remittance to Basavanagudi Branch | 58,667.00 | Mr Krishna M (Emp ID-SGR-P-081)- Junior Assistant        |  |  |
| 3          | 03/06/2019 |  | 58,667.00 | Mr Rakshith R Lawy (Emp ID- SGR-P-080)- Junior Assistant | Mrs Akshatha V Hegde (Emp ID SGR-P-045) Junior Assistant | Mrs Anusha C K (Emp ID-SGR-P-060)- Junior Assistant      |



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|       |            |  |           |  |   |   |
|-------|------------|--|-----------|--|---|---|
| 4     | 02/07/2019 |  | 58,667.00 | Mrs Akshatha V Hegde (Emp ID- SGR-P-045)- Junior Assistant |   |   |
| 5     | 05/09/2019 | Cash Remittance to Basavanagudi Branch | 58,667.00 | Mrs Anusha C K (Emp ID- SGR-P-060)- Junior Assistant       | Mr. Muralidhara Arikady (Dismissed Manager of the Bank) | Mrs Ayesha Tabbassum (Emp ID- SGR-P-098)- Junior Assistant  |
| 6     | 01/10/2019 |  | 58,667.00 | Mr Rakshith R Lawy (Emp ID- SGR-P-080)- Junior Assistant   |   | Mrs. Rindha Shree H H (Emp ID- SGR-P-063)- Junior Assistant |
| 7     | 02/11/2019 |  | 58,667.00 | Mrs Ayesha Tabbassum (Emp ID- SGR-P-098)- Junior Assistant |   | Mrs Ayesha Tabbassum (Emp ID- SGR-P-098)- Junior Assistant  |
| 8     | 02/01/2020 |  | 58,667.00 | Mr Krishna M (Emp ID- SGR-P-081)- Junior Assistant         |   |   |
| Total |            |  |           | 4,69,336.00  |   |   |

After withdrawal of cash from BTM Layout Branch has to deposit the same at our Basavanagudi branch. In the above case, the staff have failed to deposit the cash at Basavanagudi branch and thus the entries are remaining unreconciled till date.

The BTM Layout Branch was maintaining cash movement register for recording the movement of cash remittance but the cash remittance as listed in the Table No 6 is not recorded in the cash movement register. The branch was maintaining a staff movement register, where the movement of Mr. Krishna M (Emp ID- SGR-P-081)- Junior Assistant on 02-04-2019 is recorded with remarks "PHL Acharya Sir House" and there is no record of other remittances.

The Branch Head Mr. Muralidhara Arikady (Dismissed Manager of the Bank), Mr Rajeeva A G (Dismissed Employee of the Bank), Mrs Anusha C K (Emp ID- SGR-P-060)- Junior Assistant, Mr Krishna M (Emp ID- SGR-P-081)- Junior Assistant, Mr Rakshith R Lawy (Emp ID- SGR-P-080)- Junior Assistant, Mrs Ayesha Tabbassum (Emp ID- SGR-P-098)- Junior Assistant, Mrs Akshatha V Hegde (Emp ID- SGR-P-045)- Junior Assistant were issued show cause notice seeking their explanation for the missing cash.

In response to the show cause notice issued by the Bank the following employees have submitted their reply as follows:

1. Mr. Rajeeva A G (Dismissed Employee of the Bank) submitted his reply vide letter 10-02-2022 and stated that he worked as Joint Custodian at BTM Layout Branch only one day on deputation on 02-04-2019. The cash withdrawal of Rs.58,667/- from BTM branch on 02-04-2019 which was entered, Authorized



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and paid by other staff, the subsequent development taken place regarding non remittance of the cash is not within his knowledge.

2. Mr Krishna M (Emp ID-SGR-P-081)- Junior Assistant of the Bank has submitted his reply vide letter dated 28-01-2022 and stated that, his higher officers were instructed him to debit the amount of Rs.58,667/- from Basavanagudi Branch. The beneficiary of the cash was Mr. P H Lakshminarayana Acharya, who was one of the Director of our bank at that time. This transaction was happening since the beginning of the branch opened on monthly basis.
3. Mr. Rakshith R Lawy (Emp ID-SGR-P-080) Junior Assistant of the Bank has submitted his reply vide letter dated 24-01-2022 and stated that he has performed his duties as per the instructions of higher authorities.
4. Mrs Anusha C K (Emp ID-SGR-P-060)- Junior Assistant of the Bank has submitted her reply vide letter dated 27-01-2022 and stated that, the amount was sent to Mr.P H Lakshminarayana Acharya, who was the Director of Sri Guru Raghavendra Sahakara Bank Niyamitha. Superiors were instructing our staff/sub staff to deliver the cash to Mr. P H Lakshminarayana Acharya's house through hand delivery.
5. Mrs Ayesha Tabbassum (Emp ID-SGR-P-098)-Junior Assistant of the Bank has submitted her reply vide letter dated 27-01-2022 and stated that, as per the orders/directions/instructions of the Bank Branch Manager Mr. Muralidhara Arikady the vouchers were entered by herself and the cash was handed over to Branch Manager Mr. Muralidhara Arikady and directed/ordered to Sri Krishna M to handover it to the house of Sri P H L Acharya.
6. Mrs Akshatha V Hegde (Emp ID-SGR-P-045)-Junior Assistant of the Bank submitted her reply vide letter dated 25-01-2022 and stated that, she used to pass the entries after she received directions from her higher authorities or from officials of Head Office. The cash was sent to Mr. PHL Acharya as the interest of FD's which is kept in Sri Guru Sarvabouma Society.
7. Mr. Muralidhara Arikady (Dismissed Manager of the Bank) submitted his reply vide letter dated 24-01-2022 and stated that, the said debits are made on monthly frequencies of deposit interest payment in cash as per the instruction of the then CEO of the Bank Mr. Santhosh Kumar A. All the said payments are made to the Bank's then Director Sri P H L Acharya in cash through personal delivery by Bank Staff at his residence which is very close to the Branch. Since April 2019 then CEO personally instructed to make such payments and promised us that, he will make corresponding entries at Head Office account of Basavanagudi branch end to square of the transactions on same day. As he informed us that, the then Director of the Bank Mr PHL Acharya has opened Term Deposit in his own name and his daughter's name at Sri Guru Sarvabouma Society of Shankar Mutt Road, Bangalore. In that Society they were holding more than Rs.60.00 lakhs of deposit whose monthly interest payment need to be made to director Mr Acharya by way of Cash only of



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Rs.58,667/- All the payments are personally delivered to the beneficiary Sri PHL Acharya at his door by the BTM branch staff.

After taking in to consideration the submissions made by the above said employees of the Bank, we had issued notice to Mr. P H Lakshminarayana Acharya (Ex-Director of the Bank) vide letter no. SGRSBN/OR/2966/2021-2022 dated 19-02-2022 to reimburse the total amount since there is no corresponding credit from Sri Guru Sarvabouma Souharda Credit Sahakari Niyamitha.

In response to the above notice Mr. P H Lakshminarayana Acharya (Ex-Director of the Bank) has submitted reply vide letter dated 10-03-2022 and stated that, after the death of his daughter Smt. Madhu in August 2018, approximately an amount of Rs.51,00,000/- was kept as fixed Deposit in Sri Sarvabouma Souharda Credit Sahakara Niyamitha in his name as he was the nominee for the deposits of Smt. Madhu. He had never instructed the Society to pay the interest of Deposits to him by way of cash or pay it through the bank. Hence the Manager and Staff who have made these assertions are making a clever ploy to save their skin, having misappropriated the amount, is unsubstantiated and false and therefore fit to be rejected. It is very strange that the Bank has chosen to trust unsubstantiated statements of employees and asking him to reimburse the money which he has never received.

The reply of Mr P H Lakshminarayana Acharya (Ex-Director of the Bank) is contrary to what the staff have submitted in writing and also orally that the amount was being delivered to him every month, who has misused his position as Director of the Bank.

**Enclosures:**

- a. The copy of Cash debit vouchers for the dates mentioned in the Table No 6 are enclosed as **Annexure (22)**.
- b. The Cash debit Scroll of BTM Layout Branch for the dates mentioned in the Table No 6 are enclosed as **Annexure (23)**.
- c. The Cash Book Extract of BTM Layout Branch for the dates mentioned in the Table No 6 obtained from CBS are enclosed as **Annexure (24)**.
- d. The copy of Joint custody cash book register extract of BTM Layout Branch for the dates mentioned in the Table No 6 are enclosed as **Annexure (25)**.
- e. The statement of GL-BTM Layout Branch (1010013) from 31-03-2019 TO 05-01-2020 is enclosed as **Annexure (26)**
- f. The Cash credit Scroll of Basavanagudi Branch for the dates mentioned in the Table No 6 are enclosed as **Annexure (27)**.
- g. The Cash Book Extract of Basavanagudi Branch for the dates mentioned in the Table No 6 obtained from CBS are enclosed as **Annexure (28)**.
- h. The statement of GL-Basavanagudi Branch (1010004) from 31-03-2019 to 05-01-2020 is enclosed as **Annexure (29)**
- i. The copy of the show cause notice issued to Mr. Muralidhara Arikady (Dismissed Manager of the Bank), Mr Rajeeva A G (Dismissed Employee of the Bank), Mrs. Anusha C K (Emp ID-SGR-P-060)- Junior Assistant, Mr Krishna M (Emp ID-SGR-P-081)- Junior Assistant, Mr Rakshith R Lawy(Emp ID-SGR-P-080)-Junior Assistant, Mrs Ayesha Tabbassum (Emp ID-SGR-P-098)-Junior



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- Assistant, Mrs Akshatha V Hegde (Emp ID-SGR-P-045)-Junior Assistant are enclosed as **Annexure(30)**.
- j. The copy of the letter submitted by Mr. Muralidhara Arikady (Dismissed Manager of the bank) is enclosed as **Annexure (31)**.
- k. The copy of the letter submitted by Mr. Krishna M (Emp ID-SGR-P-081)- Junior Assistant is enclosed as **Annexure (32)**.
- l. The copy of the letter submitted by Mr Rajeeva A G (Dismissed Employee of the Bank) is enclosed as **Annexure (33)**.
- m. The copy of the letter submitted by Mrs Anusha C K (Emp ID-SGR-P-060)- Junior Assistant is enclosed as **Annexure (34)**.
- n. The copy of the letter submitted by Mr Rakshith R Lawy, (Emp ID-SGR-P-080)- Junior Assistant is enclosed as **Annexure (35)**.
- o. The copy of the letter submitted by Mrs Ayesha Tabbassum (Emp ID-SGR-P-098)-Junior Assistant is enclosed as **Annexure (36)**.
- p. The copy of the letter submitted by Mrs Akshatha V Hegde (Emp ID-SGR-P-045)-Junior Assistant is enclosed as **Annexure (37)**.
- q. The copy of the show cause notice issued by the Bank to Mr. P H Lakshminarayana Acharya (Ex-Director of the Bank) is enclosed as **Annexure (38)**
- r. The Copy of the reply letter submitted by Mr. Mr. P H Lakshminarayana Acharya (Ex-Director of the Bank) is enclosed as **Annexure (39)**
- s. The copy of staff movement register extract of BTM Layout Branch from 21-03-2019 to 20-01-2020 is enclosed as **Annexure (40)**
- t. The Copy of the Branch GL reconciliation as on 31-03-2020 is enclosed as **Annexure (41)**.
- u. The copy of the Joint custody cash book register extract of Basavanagudi Branch for the dates mentioned in the Table No 6 are enclosed as **Annexure 41(a)**.
- v. The copy of cash movement register extract of BTM Layout Branch from 04-01-2019 to 13-04-2020 is enclosed as **Annexure 41(b)**.

**PARA V): CASH WITHDRAWN FROM OUR KENGERI BRANCH TO DEPOSIT THE SAME AT OUR BASAVANAGUDI BRANCH BUT NOT DEPOSITED:**

During the tallying and reconciliation of all the Branch accounts/heads we observed that on 27-12-2019 an amount of Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only) was debited to Basavanagudi Branch (1010004)-GL in Kengeri Branch for the purpose of remitting the cash to our Basavanagudi Branch but the amount is not deposited/remitted in Basavanagudi Branch.

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions for cash deposit at Basavanagudi Branch. The details are furnished below:

| Sl | Date       | Purpose                                | Amount      | Entered By  | Authorized By                               | Cashier   |
|----|------------|--|-------------|---|---|---|
| 1  | 27-12-2019 | Cash Remittance to Basavanagudi Branch | 2,50,000.00 | Mrs Sushmitha S (Emp ID-SGR-P-048)-Junior Assistant | Mr Pavan P (Dismissed Employee of the Bank) | Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant |
|    |            | Total                                  | 2,50,000.00 |   |   |   |



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After the withdrawal of cash from Kengeri Branch has to deposit the same at our Basavanagudi branch. In the above case, the staff have failed to deposit the cash at Basavanagudi branch and thus the entries are remaining unreconciled till date.

The Branch was not maintaining the cash movement register though the Branch was maintaining staff movement register, where the movement of the above transaction of Rs.2,50,000/- is not recorded on 27-12-2019. However, the remittance of Rs.9,00,000/- was made on the same day is recorded in the staff movement register of Kengeri Branch and cash movement register of Basavanagudi Branch.

The Branch Head of Kengeri Branch Mr. Pavan P (Dismissed Manager of the Bank), Mrs. Sushmitha S (Emp ID- SGR-P-048)-Junior Assistant and Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant were issued show cause notice seeking their explanation for the missing cash.

In response to the show cause notice issued by the Bank the following employees have submitted their reply as follows:

1. Mr Pavan P (Dismissed Employee of the Bank) has submitted his reply vide letter dated 25-01-2022 and stated that, on 27-12-2019 Mr.Maiya had called the branch and had instructed to remit Rs.2,50,000/- to Basavanagudi Branch within the banking hours. In the mean while Mr.Maiya again called the branch and asked to handover the cash to him and in turn, he would remit the same to Basavanagudi Branch as it was located right next to Head office.
2. Mrs. Sushmitha S (Emp ID-SGR-P-048)-Junior Assistant has submitted her reply vide letter dated 02-02-2022 and stated that, she has entered the cash debit entry of Rs.2,50,000/- for remitting the amount to Basavanagudi Branch as per the instruction of Branch Head.
3. Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant has submitted her reply vide letter dated 31-01-2022 and stated that, firstly on 27-12-2019 an amount of Rs.9,00,000/- was sent to Basavanagudi Branch around 10.30 to 11.00 AM by one of our staff Mr. Krishna R (Junior Assistant) as per the instruction of Branch Head Mr Pavan P. On the same day a few hours later our branch head told to remit once again Rs.2,50,000/- which needs to be sent to Basavanagudi Branch and he himself will be going to remit it. She has carried out the instruction of the Branch Head and the physical cash is received by the Branch Head Mr.Pavan P.

Enclosures:

- a. The Copy of Cash debit voucher for Rs. 2,50,000/- of Kengeri Branch dated 27-12-2019 is enclosed as **Annexure (42)**.
- b. The Cash debit Scroll of Kengeri Branch dated 27-12-2019 is enclosed as **Annexure (43)**.
- c. The Cash Book Extract of Kengeri Branch dated 27-12-2019 obtained from CBS are enclosed as **Annexure (44)**.



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- d. The copy of Joint custody cash book register extract of Kengeri Branch & Basavanagudi Branch for the date 27-12-2019 is enclosed as **Annexure (45)**.
- e. The statement of GL-Kengeri Branch (1010010) from 25-12-2019 to 30-12-2019 is enclosed as **Annexure (46)**
- f. The Cash credit Scroll of Basavanagudi Branch for the date 27-12-2019 is enclosed as **Annexure (47)**.
- g. The Cash Book Extract of Basavanagudi Branch dated 27-12-2019 obtained from CBS is enclosed as **Annexure (48)**.
- h. The statement of GL-Basavanagudi Branch (1010004) from 24-12-2019 to 30-12-2019 is enclosed as **Annexure (49)**
- i. The Copy of the Branch GL reconciliation as on 31-03-2020 is enclosed as **Annexure (50)**
- j. The copy of cash movement register extract of Basavanagudi Branch from 06-12-2019 to 27-12-2019 is enclosed as **Annexure (51)**
- k. The copy of the show cause notice issued to The Branch Head Mr. Pavan P (Dismissed Manager of the Bank), Mrs. Sushmitha S (Emp ID- SGR-P-048)-Junior Assistant and Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant are enclosed as **Annexure (52)**
- l. The copy of the letter submitted by Mr. Pavan P (Dismissed Employee of the bank) is enclosed as **Annexure (53)**.
- m. The copy of the letter submitted by Mrs. Sushmitha S (Emp ID-SGR-P-048)-Junior Assistant is enclosed as **Annexure (54)**.
- n. The copy of the letter submitted by Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant is enclosed as **Annexure (55)**.
- o. The copy of staff movement register extract of Kengeri Branch from 15-10-2019 to 30-12-2019 is enclosed as **Annexure 55(a)**.

**PARA VI): CASH WITHDRAWN FROM OUR BASAVANAGUDI BRANCH TO DEPOSIT THE SAME AT OUR VIDYARANYAPURA BRANCH BUT NOT DEPOSITED:**

During the tallying and reconciliation of all the Branch accounts/heads we observed that on 20-05-2020 an amount of Rs. 5,00,000/- (Rupees Five Lakh Only) was debited to Vidyaranyapura Branch (1010012)-GL in Basavanagudi Branch for the purpose of remitting the cash to our Vidyaranyapura Branch but the amount is not deposited/remitted in Vidyaranyapura Branch.

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions for withdrawal of cash and depositing at Vidyaranyapura Branch. The details are furnished below:

| Sl | Date       | Purpose                                  | Amount      | Entered By   | Authorized By                               | Cashier   |
|----|------------|--|-------------|--|---|---|
| 1  | 20-05-2020 | Cash Remittance to Vidyaranyapura Branch | 5,00,000.00 | Mrs Sneha S Rao (Emp ID- SGR-P-040)-Senior Assistant | Mr.Rakesh D(Dismissed Employee of the Bank) | Mrs Kathyayini (Emp ID-SGR-P-100)-Junior Assiatnt |
|    |            | Total                                    | 5,00,000.00 |  |   |   |

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After the withdrawal of cash from Basavanagudi Branch has to deposit the same at our Vidyananyapura Branch. In the above case, Mr. Ravi Kumar Aithal P S (Dismissed Employee of the Bank) has signed in the cash movement register of Basavanagudi Branch on 20-05-2020 for collecting the cash of Rs.5,00,000/- and has failed to deposit the cash at Vidyananyapura Branch and thus the entries are remaining unreconciled till date.

The Branch Head of Basavanagudi Branch Mr. Shrirang Kulkarni, SGR-P-013 (Dismissed Employee of the Bank), Joint Custodian Mrs. Sahana V Hegde, SGR-P-036, Senior Assistant, Cashier Mrs. Kathyayini. S, SGR-P-100, Junior Assistant, Mrs. Sneha S Rao (Emp ID-SGR-P-040)-Senior Assistant, Mr. Rakesh D (Dismissed Employee of the Bank) and the Branch Head of Vidyananyapura Branch Mr Ravi Kumar Aithal P S (Dismissed Employee of the Bank), were issued show cause notice seeking their explanation for the missing cash.

In response to the show cause notice issued by the Bank the following employees have submitted their reply as follows:

1. Mrs. Sneha S Rao (Emp ID-SGR-P-040)-Senior Assistant of the Bank submitted her reply vide letter dated 27-01-2022 and stated that, Mr Ravikumar Aithal P S who was working in Vidyananyapura Branch had collected the Cash of Rs.5,00,000/- by affixing the signature and as a general procedure followed for cash movement among branches, she had entered the debit entry of movement of cash of Rs.5,00,000/- from Basavanagudi Branch to Vidyananyapura Branch as per the instructions of seniors.
2. Mr. Sriranga Kulkarni (Dismissed Employee of the Bank) has submitted his reply vide letter dated 10-02-2022 and stated that, he was not in the Basavanagudi Branch and went for loan recovery work. When he came to the branch in the evening, he was told by the Branch in charge official that a sum of Rs.5,00,000/- was withdrawn from Basavanagudi Branch for depositing in Vidyananyapura Branch. Then he made an enquiry about the transaction and signed in the register.
3. Mrs. Sahana Hegde (Emp ID-SGR-P-036)-Senior Assistant of the Bank has submitted her reply vide letter dated 27-01-2022 and stated that, Mr. Sriranga Kulkarni was the Manager of the Basavanagudi Branch in that tenure. As instructions given by her branch Manager, the cash was sent to Vidyananyapura Branch by taking required signature of Mr. Ravikumar Aithal P S in the cash movement register and the same amount of Rs.5,00,000/- was debited from Vidyananyapura Branch GL on 20-05-2020.
4. Mr. Ravi Kumar Aithal P S (Dismissed Employee of the Bank) has submitted his reply vide letter dated 03-02-2021 and stated that, he has not received the cash of Rs. 5,00,000/- on 20-05-2020 from Basavanagudi Branch. At the relevant time he was working as Junior Assistant in Head Office and entrusted with work of recovery and auditing. He has not collected the cash but as directed by the Cashier in the branch he was asked to sign in cash movement register for documentation purpose since the transaction has already been taken place.



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5. Mrs Kathyayini S (Emp ID-SGR-P-100)-Junior Assistant of the Bank has submitted her reply vide letter dated 02-02-2022 and stated that, Mr. Ravi Kumar Aithal P S who was working in Vidyaranyapura Branch had collected the cash of Rs.5,00,000/- by affixing the signature. Mr. Sriranga Kulkarni was the manager of Basavanagudi Branch in that tenure. As per the instruction of her branch manager she had given the cash of Rs.5,00,000/- from Basavanagudi branch to Vidyaranyapura Branch.
6. Mr. Rakesh D (Dismissed employee of the Bank) has not submitted any reply till date to the show cause notice issued to him.

Enclosures:

- a. The copy of Cash debit voucher of Basavanagudi Branch for Rs.5,00,000/- dated 20-05-2020 is enclosed as **Annexure (56)**
- b. The Cash Debit Scroll of Basavanagudi Branch Dated 20-05-2020 is enclosed as **Annexure (57)**
- c. The Cash Book of Basavanagudi Branch dated 20-05-2020 obtained from CBS is enclosed as **Annexure (58)**
- d. The copy of Joint Custody cash book register of Basavanagudi Branch dated 20-05-2020 is enclosed as **Annexure (59)**
- e. The statement of Vidyaranyapura Branch (1010012) from 15-05-2020 to 30-05-2020 is enclosed as **Annexure (60)**
- f. The Cash Book of Vidyaranyapura Branch dated 20-05-2020 obtained from CBS which is evidence for non-receipt of cash to Vidyaranyapura branch is enclosed as **Annexure (61)**
- g. The Extract of Joint Custody cash book register of Vidyaranyapura Branch dated 20-05-2020 is enclosed as **Annexure (62)**
- h. The statement of Basavanagudi Branch (1010004) from 01-05-2020 to 30-05-2020 is enclosed as **Annexure (63)**
- i. The copy of Cash Movement register of Basavanagudi Branch dated 20-05-2020 where Mr.Ravi Kumar Aithal P S (Dismissed Employee of the Bank) has signed for collecting the cash of Rs.5,00,000/- is enclosed as **Annexure (64)**
- j. The copy of the show cause notice issued by the Bank to Mr. Shirang Kulkarni, SGR-P-013(Dismisssed Employee of the Bank), Joint Custodian Mrs. Sahana V Hegde, SGR-P-036, Senior Assistant, Cashier Mrs. Kathyayini. S, SGR-P-100, Junior Assistant, Mrs.Sneha S Rao (Emp ID-SGR-P-040)-Senior Assistant, Mr. Rakesh D (Dismissed Employee of the Bank) and the Branch Head of Vidyaranyapura Branch Mr Ravi Kumar Aithal P S (Dismissed Employee of the Bank) are enclosed as **Annexure (65)**
- k. The copy of the letter submitted by Mr. Shirang Kulkarni, SGR-P-013(Dismisssed Employee of the Bank) is enclosed as **Annexure (66)**
- l. The copy of the letter submitted by Mrs. Sahana V Hegde, SGR-P-036, Senior Assistant is enclosed as **Annexure (67)**



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- m. The copy of the letter submitted by Mrs. Kathyayini. S. SGR-P-100. Junior Assistant is enclosed as **Annexure (68)**
- n. The Copy of the letter submitted by Mrs. Sneha S Rao (Emp ID-SGR-P-040)-Senior Assistant is enclosed as **Annexure (69)**
- o. The copy of the letter submitted by Mr Ravi Kumar Aithal P S (Dismissed Employee of the Bank) is enclosed as **Annexure (70)**
- p. The copy of reconciliation of Branch GL accounts as on 31-03-2021 is enclosed as **Annexure 70(a)**

**PARA VII): CASH WITHDRAWN FROM OUR BASAVANAGUDI BRANCH AND LESS DEPOSITED IN OUR KENGERI BRANCH:**

On 29-11-2019 it is found that cash withdrawal of Rs. 7,30,000/- (Rupees Seven lakh Thirty Thousand Only) from our Basavanagudi Branch for remittance to Kengeri Branch is remaining unreconciled. After withdrawal of cash of Rs. 7,30,000/- from Basavanagudi Branch, only Rs. 7,20,000/- (Rupees Seven Lakh Twenty Lakh only) has been deposited in Kengeri Branch and remaining cash of Rs.10,000/- (Rupees Ten Thousand Only) is siphoned off.

After verification of vouchers, registers and records of the bank, it is observed that the following staff have entered the vouchers/authorized the transactions for cash withdrawal at Basavanagudi Branch and depositing at Kengeri Branch. The details are furnished below:

| Debit entry details of Basavanagudi Branch |            |                                  |                    |  |  |   |
|--|------------|----------------------------------|--------------------|--|--|---|
| Sl   | Date       | Purpose                          | Amount             | Entered By   | Authorized By                                      | Cashier   |
| 1  | 29-11-2019 | Cash Remittance to Kegeri Branch | 7,30,000.00        | Mr Arun Varna (Emp ID-SGR-P-099)-Junuior Assistant | Mrs Swathi H C (Emp ID-SGR-P-037)-Senior Assistant | Mrs Kathyayini (Emp ID-SGR-P-100)-Junior Assiatnt |
|  |            | <b>Total</b>                     | <b>7,30,000.00</b> |  |  |   |

| Credit entry details of Kengeri Branch |            |  |                    |   |   |   |
|--|------------|--|--------------------|---|---|---|
| Sl                                     | Date       | Purpose                                | Amount             | Entered By                                      | Authorized By                               | Cashier   |
| 1                                      | 29-11-2019 | Cash received from Basavanagudi Branch | 7,20,000.00        | Mrs Anasuya (Emp ID-SGR-P-097)-Junior Assistant | Mr Pavan P (Dismissed Employee of the Bank) | Mrs Anasuya (Emp ID-SGR-P-097)-Junior Assistant |
|  |            | <b>Total</b>                           | <b>7,20,000.00</b> |   |   |   |

After the withdrawal of cash from Basavanagudi Branch has to deposit the same at our Kengeri Branch. In the above case, the staff have failed to deposit the full amount of cash at Kengeri branch and thus the entries are remaining unreconciled till date.



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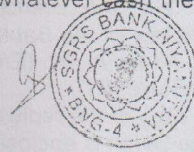
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The Basavanagudi Branch was maintaining movement register for recording the movement of cash remittance. However, the details regarding the above remittance are not recorded in the movement register deliberately.

The Branch Head of Basavanagudi Branch Mr. Shrirang Kulkarni, SGR-P-013 (Dismissed Employee of the Bank), Joint Custodian Mrs. Swathi H C, SGR-P-037, Senior Assistant, Cashier Mrs. Kathyayini. S, SGR-P-100, Junior Assistant, Mr. Arun Varna (Emp ID-SGR-P-099)-Junior Assistant, the Branch head of Kengeri Branch Mr Pavan P (Dismissed Employee of the Bank), Mr. Krishna R (Emp ID-SGR-P-049)-Junior Assistant, Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant were issued show cause notice seeking their explanation for the missing cash.

In response to the show cause notice issued by the Bank the following employees have submitted their reply as follows:

1. Mr. Arun Varna (Emp ID- SGR-P-099)-Junior Assistant of the Bank has submitted his reply vide letter dated 31-01-2022 and stated that, on 29-11-2019 he received a slip from his supervisor for Rs.7,30,000/- towards the remittance to Kengeri Satellite Town Branch and he was asked to post the same in the system, accordingly he did the debit entry in the system.
2. Mrs Swathi H C (Emp ID-SGR-P-037)-Senior Assistant has submitted her reply vide letter dated 02-02-2022 and stated that, on 29-11-2019 the cash was disbursed to all branches of SGRSBN by the staff of Head Office as requested by all branches. The amount of Rs.7,30,000/- was disbursed in Head Office and asked us to pass the entries in CBS.
3. Mrs Kathyayini S (Emp ID-SGR-P-100)-Junior Assistant of the Bank has submitted her reply vide letter dated 02-02-2022 and stated that, physically cash has been remitted directly by Head Office to all branches equally on the same day. As per the instructions given by Senior Officers from Head Office, she has recorded the voucher along with denominations in the debit slip.
4. Mr Sriranga Kulkarni (Dismissed Employee of the Bank) has submitted his reply vide letter dated 10-02-2022 and stated that, when he was working at Basavanagudi Branch the staff of Kengeri Satellite Town Branch has withdrawn the Cash of Rs.7,30,000/- from Basavanagudi Branch on 28-11-2019, the entries regarding withdrawal of the amount is very much reflected in cash maintenance and cash movement register. That there is any short remittance of the cash at Kengeri Satellite Town Branch the staff authorities to withdraw the amount from Basavanagudi Branch is the only person who is answerable.
5. Mr Pavan P (Dismissed Employee of the Bank) has submitted his reply vide letter dated 28-01-2022 and stated that, in first place they never did reconciliation at branch level and whatever cash they got on 29-11-2019 from



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the branch they have taken into count and after that voucher were passed for the same.

6. Mrs. Anasuya N (Emp ID-SGR-P-097)-Junior Assistant has submitted her reply vide letter dated 31-01-2022 and stated that, on 29-11-2019 an amount of Rs.7,20,000/- was received by herself as a cashier with the denomination as per the credit slip posted. She came to know the short credit of Rs. 10,000/- only when she has received the notice from the Bank.
7. Mr. Krishna R (Emp ID-SGR-P-049)-Junior Assistant of the Bank has submitted his reply vide letter dated 31-01-2022 and stated that, physical cash of Rs.7,20,000/- was credited to Kengeri Satellite Town Branch. The difference of Rs.10,000/- was unknown to him. The denominations mentioned in the cash credit voucher No 11 was also tallied with the physical cash balance available at the end of the day.

**Enclosures:**

- a. The Cash Debit scroll of Basavanagudi Branch dated 29-11-2019 is enclosed as **Annexure (71)**
- b. The Cash book of Basavanagudi branch dated 29-11-2019 obtained from CBS is enclosed as **Annexure (72)**
- c. The Statement of Kengeri Branch (1010010) -GL from 25-11-2019 to 30-11-2019 is enclosed as **Annexure (73)**
- d. The copy of the Cash debit voucher for Rs.7,30,000/- of Basavanagudi Branch dated 29-11-2019 is enclosed as **Annexure (74)**
- e. The extract of Joint Custody Cash book register of Basavanagudi Branch dated 29-11-2019 is enclosed as **Annexure (75)**
- f. The Cash credit scroll of Kengeri Branch dated 29-11-2019 is enclosed as **Annexure (76)**
- g. The Cash book of Kengeri branch dated 29-11-2019 obtained from CBS is enclosed as **Annexure (77)**
- h. The Statement of Basavanagudi Branch (1010004) -GL from 25-11-2019 to 30-11-2019 is enclosed as **Annexure (78)**
- i. The copy of the Cash Credit voucher for Rs.7,20,000/- of Kengeri Branch dated 29-11-2019 is enclosed as **Annexure (79)**
- j. The extract of Joint Custody Cash book register of Kengeri Branch dated 29-11-2019 is enclosed as **Annexure (80)**
- k. The copy of the show cause notice issued by the Bank to the Branch Head of Basavanagudi Branch Mr. Shirang Kulkarni, SGR-P-013(Dismisssed Employee of the Bank), Mrs. Swathi H C, SGR-P-037, Senior Assistant, Mrs. Kathyayini. S, SGR-P-100, Junior Assistant, Mr. Arun Varna (Emp ID-SGR-P-099)-Junior Assistant, the Branch head of Kengeri Branch Mr Pavan P (Dismissed Employee of the Bank), Mr. Krishna R (Emp ID-SGR-P-049)-Junior Assistant, Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant are enclosed as **Annexure (81)**
- l. The copy of the reply submitted by Mr Sriranga Kulkarni (Dismissed Employee of the Bank) is enclosed as **Annexure (82)**



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- m. The copy of the letter submitted by Mrs. Swathi H C, SGR-P-037, Senior Assistant is enclosed as **Annexure (83)**
- n. The Copy of the letter submitted by Mrs. Kathyayini. S, SGR-P-100, Junior Assistant is enclosed as **Annexure (84)**
- o. The copy of the letter submitted by Mr. Arun Varna (Emp ID-SGR-P-099)-Junior Assistant is enclosed as **Annexure (85)**
- p. The copy of the letter submitted by Mr Pavan P (Dismissed Employee of the Bank) is enclosed as **Annexure (86)**
- q. The copy of the letter submitted by Mr. Krishna R (Emp ID-SGR-P-049)-Junior Assistant is enclosed as **Annexure (87)**
- r. The copy of the letter submitted by Mrs Anasuya N (Emp ID-SGR-P-097)-Junior Assistant is enclosed as **Annexure (88)**
- s. The copy of the extract of cash movement register of Basavanagudi Branch from 14-05-2019 to 03-02-2020 are enclosed as **Annexure 89**.

In summary the bank has lost a sum of **Rs.1,79,44,336.00 (Rupees One Crore Seventy-Nine Lakhs Forty-Four Thousand Three Hundred Thirty-Six Only)** due to the fraud perpetrated by Mr. Santhosh Kumar A (Dismissed CEO of the Bank) and other fraudster employees as mentioned below.

| Sl | Particulars   | Amount                |
|----|---|-----------------------|
| 1  | Cash withdrawn from our Bank to deposit the same at our IDBI Bank account no 086810200000709, Banashankari Branch, Bangalore but not deposited (Table No 2) | 1,52,00,000.00        |
| 2  | Cash withdrawn from our Current Account 086810200000709 held with IDBI Bank and deposited part amount in Our Bank   | 15,00,000.00          |
| 3  | Cash withdrawn from Current Account 07640200001053 held with Bank of Baroda to deposit the same in our Bank but not deposited.                              | 15,000.00             |
| 4  | Cash withdrawn from our BTM Layout branch to deposit the same at our Basavanagudi branch but not deposited (Table no 6)                                     | 4,69,336.00           |
| 5  | Cash withdrawn from our Kengeri Branch to deposit the same at our Basavanagudi branch but not deposited (Table no 7)  | 2,50,000.00           |
| 6  | Cash withdrawn from our Basavanagudi branch to deposit the same at our Vidyaranya pura Branch but not deposited (Table no 8)                                | 5,00,000.00           |
| 7  | Cash withdrawn from our Basavanagudi Branch and deposited less amount in our Kengeri Branch   | 10,000.00             |
|    | <b>Total</b>  | <b>1,79,44,336.00</b> |

We request you to register the complaint against the staff & Ex Director mentioned below who are responsible for siphoning off the money of the Bank amounting to Rs.1,79,44,336.00 (Rupees One Crore Seventy-Nine Lakhs Forty-Four Thousand Three Hundred Thirty-Six Only).

| Ex-Staff (Dismissed) who are responsible for siphoning off the money of the Bank |   |                            |                           |   |
|--|---|----------------------------|---------------------------|---|
| Sl   | Name of the Employee  | Designation & Employee ID  | PAN & Aadhaar             | Address as per our records  |
| 1  | Mr Santhosh Kumar A (aged about 38 years S/o Mr. Srikanta Sharma A S) | CEO(Dismitted) & SGR-P-007 | DIMPS6849E & 726709517046 | No.872, 51st Main, 24 <sup>th</sup> Cross, 1 <sup>st</sup> Stage Kumaraswamy Layout, Bangalore 560078 |



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| SI  | Name of the Employee   | Designation & Employee ID                | PAN & Aadhaar             | Address as per our records   |
|---|--|--|---------------------------|--|
| 2   | Mr. Ganapathi L Hegde (aged about 31 years, S/o Lambodar Hegde)        | Junior Assistant (Dismissed) & SGR-P-039 | AHMPH5459H & 600643988736 | No 67, Ground Floor, 14 <sup>th</sup> Cross Road, Ashok Nagar, Bangalore-560050                            |
| 3   | Mr Shriranga Kulkarni (aged about 44 years, S/o Vijayrao Kulkarni)     | Senior Assistant (Dismissed) & SGR-P-013 | DJDPS9160N & 525288511792 | No 1029, 15th Cross, Kumaraswamy Layout, Bangalore -560078   |
| 4   | Mr Muralidhar Arikady (aged about 53 years, S/o Keshav D Poojithaya)   | Manager (Dismissed) & SGR-P-015          | ACZPA9961H & 331080293706 | No 274 Sai Siddidata Residency, 5th Main, 4th Cross, BSK 5th Stage, Subramanyapura Post, Bangalore- 560061 |
| 5   | Mr. Pavan P (aged about 31 years, S/o Prasanna Kumar D N)              | Senior Assistant (Dismissed) & SGR-P-022 | BDXPK5694M & 322879153658 | No 78, 4th Cross, Govinayakanahalli, Kumaraswamy Layout 2nd Stage, Bangalore-560078                        |
| 6   | Mr.Ravi Kumar Aithal P S(aged about 32 years, S/o Subramanya Aithal P) | Senior Assistant (Dismissed) & SGR-P-034 | BJYPR8961D & 920669716315 | # 2858 8th Main, Kumarswamy L/O 2nd Stg, Bangalore- 560078   |
| 7   | Mr.Rajeeva A G(aged about 37 years, S/o Garuda lyengar)                | Junior Assistant (Dismissed) & SGR-P-046 | BEVPR3587P & 877578765141 | No 2897, 2nd A Cross, 8th Main, 2nd Stage, Kumaraswamy Layout, Bangalore-560078                            |
| <b>Ex-Director of the Bank who is responsible for siphoning off the money of the Bank</b> |  |  |                           |  |
| 8   | Mr P H Lakshminarayana Acharya (aged about 72 years S/o Acharya P H)   | Ex-Director of the Bank                  | AAUPL6141M                | No. 253, 6th Main Road, 7th Cross, Mico Layout, BTM 2nd Stage, Bangalore-560076                            |

Yours faithfully

(R Ashokan)  
Administrator

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